

23rd
Annual Report
2013-2014



"Value Beyond Performance"

Board of Directors : Mr. M. M. Raval - Chairman
Director : Mr. Uday Raval - Managing

Mr. Baijoo Raval
Mr. S. S. Upadhyaya
Mr. H. K. Choksey
Mr. M. J. Desai

Bankers : Union Bank of India
Axis Bank Ltd.

Auditors : S K Bajaj & Associates
Chartered Accountants,
557, J.S.S. Road,
1st Floor, Chira Bazar,
Mumbai - 400 002

Registered Office : J-Block, Bhangwadi Shopping Centre,
Kalbadevi Road,
Mumbai - 400 002.
E-mail : relic1@rediffmail.com

Registrar & Transfer Agent : Bigshare Services Private Ltd.
E/2, Ansa Industrial Estate
Sakivihar Road, Sakinaka,
Andheri (East), Mumbai 400 072.
Tel: 28470652, 28473474

NOTICE

Notice is hereby given that the 23rd Annual General Meeting of the Company **RELIC TECHNOLOGIES LIMITED** will be held on **TUESDAY 30th September 2014** at 11.00 A.M. at the Regd. Office at J Block Bhangwadi Shopping Centre, Kalbadevi Road, Mumbai 400 002 to transact the following business: -

ORDINARY BUSINESS

1. To receive, approve, consider and adopt the Audited Profit & Loss Account for the year ended 31st March, 2014 and the Balance sheet as at that date together with the Auditor's Report thereon and the Report of the Directors.
2. To appoint a Director in place of Shri Bajjoo Raval (DIN 00429398) who, retires by rotation and being eligible offers himself for reappointment.
3. To appoint a Director in place of Shri H K Choksey (DIN 00396961) who, retires by rotation and being eligible offers himself for reappointment.
- 4 To appoint Auditors of the Company and to fix their remuneration

SPECIAL BUSINESS

5 To appoint Smt Niti Raval (DIN No 06895548) as Director and in this regard to consider and if thought fit, to pass, with or without modification(s), the following resolution as an Ordinary Resolution:

"RESOLVED THAT pursuant to the provisions of Sections 149, 152 read with Schedule IV and all other applicable provisions of the Companies Act, 2013 and the Companies (Appointment and Qualification of Directors) Rules, 2014 (including any statutory modification(s) or re-enactment thereof for the time being in force) and Clause 49 of the Listing Agreement, Smt Niti Raval (DIN No 06895548) , who was appointed as an Additional Director pursuant to the provisions of Section 161(1) of the Companies Act, 2013 and the Articles of Association of the Company and who holds office up to the date of this Annual General Meeting and in respect of whom the Company has received a notice in writing under Section 160 of the Companies Act, 2013 from a member proposing her candidature for the office of Director, be and is hereby appointed as Director of the Company

6 To re-appoint Shri Bajjoo M Raval (DIN 00429398) as Whole Time Director and in this regard to consider and if thought fit, to pass, with or without modification(s), the following resolution as an Ordinary Resolution:

"RESOLVED THAT in accordance with the provisions of Sections 196, 197 and 203 read with Schedule V and all other applicable provisions of the Companies Act, 2013 and the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014 (including any statutory modification(s) or re-enactment thereof for the time being in force), approval of the Company be and is hereby accorded to the re-appointment of Shri Bajjoo M Raval (DIN 00429398) as Whole Time Director of the Company, for a period of 5 (Five years with effect from April 1, 2014, on the terms and conditions including remuneration as set out in the Statement annexed to the Notice convening this Meeting, with liberty to the Board of Directors (hereinafter referred to as "the Board" which term shall be deemed to include Remuneration Committee of the Board) to alter and vary the terms and conditions of the said re-appointment and / or remuneration as it may deem fit and as may be acceptable to Shri Bajjoo M Raval (DIN

00429398) , subject to the same not exceeding the limits specified under Schedule V to the Companies Act, 2013 or any statutory modification(s) or re-enactment thereof;

RESOLVED FURTHER THAT the Board be and is hereby authorised to do all acts and take all such steps as may be necessary, proper or expedient to give effect to this resolution.”

7. To consider and if thought fit to pass with or without modification the following resolution as ORDINARY RESOLUTION:

RESOLVED THAT I.D.Joshi & Associates Practicing Company Secretary be and are hereby appointed as Practicing Company Secretary of the Company to hold the office until the conclusion of the next Annual General Meeting at a remuneration to be mutually agreed upon plus all actual out of pocket expenses incurred by them

Registered Office:
J Block,
Bhangwadi Shopping Centre,
Kalbadevi Road,
Mumbai – 400002
Date: 25th June 2014

By order Of the Board

BAIJOO RAVAL
DIRECTOR

NOTES

1. A member entitled to attend and to vote is entitled to appoint a proxy to attend and vote instead of himself and a proxy need not be a member of the Company. Proxy form should be deposited at the Registered Office of the Company not less than 48 hours before the meeting.
2. The Register of Members and Share Transfer Books of the Company will remain closed from 22nd September 2014 to 30th September 2014 both days inclusive.
3. All Documents, referred to in the Notice are open for inspection at the Regd. Office of the Company during office hours on all working days from Monday to Friday upto the date of the Annual General Meeting.
4. Shareholders seeking any information with regard to accounts are requested to write to the Company at an early date so as to enable the management to keep the information ready.
5. Share holders are requested to kindly bring their copies of Annual Report to the meeting.
6. Company's Registrar and Share transfer Agent is Bigshare Services Private Limited E/2 Ansa Industrial Estate, Saki Vihar Road, Saki Naka Mumbai Andheri (East) Mumbai.
7. Equity shares are traded in demat form. ISIN No. is INE 452B01013

ANNEXURE TO THE NOTICE

DETAILS OF DIRECTORS SEEKING RE APPOINTMENT AT THE FORTHCOMING ANNUAL GENERAL MEETING

Name of Director	Baijoo Raval	H K Choksey
Date of Birth	31 st May 1973	25.12.1950
Date of Appointment	15.05.1995	25.01.2006

Expertise in specific Functional Area	NSE dealer and financial advisor	Business
Qualification	B.com	Upto Graduate
Directorship in other Companies	RELIC PHARMA LIMITED RELIC LABS LIMITED	N.A
Membership in Committees of other Companies	N A	N.A.

STATEMENT PURSUANT TO SECTION 102(1) OF THE COMPANIES ACT, 2013 (“the Act”) The following Statement sets out all material facts relating to the Special Business mentioned in the accompanying Notice:

ITEM NO 5

The Board of Directors of the Company appointed, pursuant to the provisions of Section 161(1) of the Act and the Articles of Association of the Company, Smt Niti Raval (DIN No 06895548) as an Additional Director of the Company with effect from June 25, 2014. In terms of the provisions of Section 161(1) of the Act, Smt Niti Raval (DIN No 06895548) would hold office up to the date of the ensuing Annual General Meeting.

As per the provisions of Section 149(1) of the Act and amended Clause 49 of the Listing Agreement, the Company should have at least one woman director. Keeping in view the above legal requirements and in deference to Company’s shareholders’ wishes, the Board of Directors have proposed that Smt. Niti B Raval (DIN No 06895548) be appointed as a Director of the Company.

The Company has received a notice in writing from a member along with the deposit of requisite amount under Section 160 of the Act proposing the candidature of Smt Niti Raval for the office of Director of the Company. Smt Niti Raval (DIN No 06895548) is not disqualified from being appointed as a Director in terms of Section 164 of the Act and has given her consent to act as a Director.

Smt Niti Raval possesses appropriate skills, experience and knowledge, inter alia, in the field of finance .In the opinion of the Board, Smt Niti Raval (DIN No 06895548) fulfills the conditions for her appointment as an Director as specified in the Act.

Keeping in view her expertise and knowledge; it will be in the interest of the Company that Smt Niti Raval (DIN No 06895548) is appointed as Director.

Shri Baijoo M Raval who is her relative and the Whole Time Director of the Company and their other relatives, to the extent of their shareholding interest in the Company, may be deemed to be concerned or interested in the appointment of Smt. Niti B Raval (DIN No 06895548) .Save and except the above, none of the other Directors / Key Managerial Personnel of the Company / their relatives are, in any way, concerned or interested, financially or otherwise, in the resolution set out at Item No.5 of the Notice.

The Board commends the Ordinary Resolution set out at Item No. 5 of the Notice for approval by the shareholders

ITEM NO 6

The Board of Directors of the Company (the 'Board'), at its meeting held on 29th May 2014 has, subject to the approval of members, re-appointed Shri Baijoo M Raval (DIN 00429398) as Whole Time Director, for a period of 5 (five) years with effect from 1st April 2014 at the remuneration recommended by the Board and approved by the Board

It is proposed to seek the members' approval for the re-appointment of and remuneration payable to Shri Baijoo Raval (DIN 00429398) as Whole Time Director in terms of the applicable provisions of the Act.

Broad particulars of the terms of re-appointment of and remuneration payable to Shri Baijoo M Raval (DIN 00429398) is as under

Salary RS 40000 p.m

Perquisites: No change in perquisites

ITEM NO.7

For Secretarial work and issuance of compliance certificate I D Joshi & Associates is appointed Practicing Company Secretary and to advise Company on Company Law matter. .

None of the directors are considered to be concerned or interested in the passing of this resolution.

Registered Office:
J Block,
Bhangwadi Shopping Centre,
Kalbadevi Road,
Mumbai - 400002
Date: 25th June 2014

By order Of the Board

BAIJOO RAVAL
DIRECTOR

DIRECTORS' REPORT

To,
The Members,

Your Directors present their 23rd Annual Report with Audited Statement of Accounts for the year ended on March 31, 2014

	<u>Rs. In Lacs</u>	
	YEAR ENDED 31-03-2014	YEAR ENDED 31-03-2013
TOTAL INCOME	75.01	71.68
PROFIT/LOSS BEFORE DEP. & TAX	26.49	19.45
DEPRECIATION	9.77	10.43
PROFIT/LOSS AFTER DEP. EXCEPTIONAL ITEM LOSS	16.72 (21.64)	9.02
PROVISION FOR TAX	0.67	3.82
SHORT / EXCESS PROVISION FOR I.T. LAST YEAR	1.27	-----
DIFFERED TAX LIABILITIES	1.08	(0.86)
PROFIT/LOSS AFTER TAX	(3.24)	6.06
BAL. BROUGHT FORWARD	34.10	28.04
BAL AVAILABLE FOR APPROPRIATION	30.86	34.10
TRANSFERRED TO GEN. RESERVE DEFERRED TAX OF EARLIAR YEAR	-----	-----
BAL. CARRIED TO BALANCE SHEET	30.86	34.10

OPERATIONS

Company is member of National Stock Exchange and Company has institutional clients. Company is implementing the policy of minimizing the cost and to make profit. This year Company has net loss of Rs 3.24 lacs During the year Company's employee defrauded Company to the extent of Rs 21.64 lacs.

DIRECTORS

Company expresses their deep condolences at the untimely and sad demise of **Mr.Madhusudan Mohanlal Raval**, Chairman of the Company on **8.4.2014** and may his soul rest in peace. .In accordance with the provisions of the Companies Act, 1956 and the Articles of Association of the Company, Shri Baijoo Raval and Shri Hemant K Choksey retire by rotation at the ensuing Annual General Meeting. They are eligible for re-appointment. The Board recommends for re appointments. Smt Niti B Raval has been appointed as Additional Director on 25th June 2014. Board recommended to appoint her as Director of the Company

Directors' Responsibility Statement

Pursuant to the requirement under Section 217(2AA) of the Companies Act, 1956, with respect to Directors' Responsibility Statement, it is hereby confirmed:

- (i) That in the preparation of the accounts for the financial year ended 31st March, 2014 the applicable accounting standards have been followed along with proper explanation relating to material departures:
- (ii) That the Directors have selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the Company at the end of financial year and of the profit or loss of the Company for the year under review:
- (iii) That the Directors have taken proper and sufficient care for the maintenance of the Companies Act, 1956 for safeguarding the assets of the Company and for preventing and detecting fraud and other irregularities:
- (iv) That the Directors have prepared the accounts for the financial year ended 31st March, 2014 on a going concern basis:

DEPOSITS

The Company does not have any overdue and/or unclaimed deposits.

AUDITORS

The Auditors M/s S K Bajaj & Associates, Chartered Accountants and Statutory Auditors of the Company, retire at the forthcoming Annual General Meeting. They are eligible for re- appointment.

CORPORATE GOVERNANCE

Company has implemented Corporate Governance and report there on is given in this Annual Report.

PARTICULARS OF EMPLOYEE

The information required under section 217 (2A) of the Companies Act, 1956, read with the Companies (Particulars of expenses) Rules 1975, not applicable.

COMPLIANCE CERTIFICATE

Company has obtained Compliance Certificate from Practicing Company Secretary for the year ended 31st March 2014

CONSERVATION OF ENERGY AND TECHNOLOGY ABSORPTION

The Particulars under the Companies (Disclosure of Particulars in the Report of Board of Directors) Rules 1988, on conservation of energy and technology absorption are not applicable to the Company.

FOREIGN EXCHANGE

There is no inflow and outflow of Rs nil of Foreign Exchange.

LISTING OF SHARES

Equity Shares are listed on BSE and Ahmedabad Stock Exchange. Listing fees of BSE and Stock Exchange Ahmedabad are paid.

SUBSIDIARY COMPANY

The Audited Statement of accounts of **RELIC PHARMA LIMITED**, together with the reports of the Directors and Auditors for the year ended March 31, 2014, as required under section 212 of the Companies Act, 1956 is attached.

ACKNOWLEDGEMENT

The Board of Directors wishes to express their sincere thanks to Bankers, Shareholders, Clients, SEBI, NSE, BSE and the Staff of the Company for extending their continued support during the year.

For and on behalf of the Board

BAIJOO M. RAVAL

Director

HEMANT CHOKSEY

Director

Place: Mumbai

Date: 25th June 2014

COMPLIANCE CERTIFICATE

CIN of the Company : U65910MH1991PLC064323
Nominal Capital : Rs.5, 00, 00,000/-
Paid up Capital : Rs.3, 60, 00,000/-

To,
The Members
RELIC TECHNOLOGIES LIMITED,
J-BLOCK BHANGWADI SHOPPING CENTRE,
KALBADEVI ROAD,
Mumbai-400002.

We have examined the registers, records, books and papers of **RELIC TECHNOLOGIES LIMITED**, (the Company) as required to be maintained under the Companies Act, 1956, (the Act) and the rules made there under and also the provisions contained in the Memorandum and Articles of Association of the Company for the financial year ended on **31st March, 2014** financial year). In our opinion and to the best of our information and according to the examinations carried out by us and explanations furnished to us by the company, its officers and agents, we certify that in respect of the aforesaid financial year:

1. The Company has kept and maintained all registers as stated in Annexure 'A' to this certificate, as per the provisions of the Act and the rules made there under and all entries therein have been duly recorded.
2. The Company has duly filed the forms and returns as stated in Annexure 'B' to this certificate, with the Registrar of Companies, Regional Director, Central Government, Company Law Board or other authorities within the time prescribed / by paying additional fees as prescribed under the Act and the rules made there under.
3. The Company being Public Limited, comments are not required.
4. The Board of Directors duly met 7 (**SEVEN**) times respectively on 02.04.2013, 30.04.2013, 28.05.2013, 29.07.2013 and 29.10.2013 23.10.2014 04.02.2014 in respect of which meetings proper notices were given and the proceedings were properly recorded and signed including the circular resolutions passed in the Minutes Book maintained for the purpose.
5. The Company has closed its Register of Members from 23th September 2013 to 30th September 2012 during the financial year.



6. The annual general meeting for the financial year ended on **31st March, 2013** was held on **30th September, 2013** after giving due notice to the members of the company and the resolutions passed thereat were duly recorded in Minutes Book maintained for the purpose.
7. No extra ordinary general meeting was held during the financial year.
8. The Company has not advanced any loans to its directors or persons or firms or companies referred to under Section 295 of the Act.
9. The Company has not entered into any contract falling within the provisions of section 297 of the Act.
10. The Company is not required to make entries in the register maintained under section 301 of the Act.
11. The company has obtained necessary approvals from Board of Directors, Members and previous approval of Central Government pursue to section 314 of the Act wherever applicable.
12. The Board of Director or duly constituted committee of Directors of has approved the issue of duplicate share certificates.
13. The Company has
 - (i) delivered all the certificates on lodgment thereof for transfer/transmission or any other purpose in accordance with the provisions of the Act.
 - (ii) not deposited any amount in a separate Bank Account as no dividend was declared during the financial year.
 - (iii) the Company was not required to post warrants to any member of the Company as no dividend was declared during the financial year.
 - (iv) no amount is outstanding in respect of unpaid dividend account, application money due for refund, matured deposits, matured debentures and the interest accrued thereon which have remained unclaimed or unpaid for the period of seven years and liable to be transferred to Investor Education and Protection Fund.
 - (v) duly complied with the requirements of section 217 of the Act.
14. The Board of Directors of the company is duly constituted. There was no appointment of additional directors, alternate directors and directors to fill casual vacancy during the financial year.
15. The appointment of Managing Director/Whole-time Director/Manager has been made in compliance with the provision of the section 269 read with schedule XIII of the Act.
16. The Company has not appointed any sole-selling agents during the financial year.



17. The Company was not required to obtain any approvals of the Central Government, Company Law Board, Regional Director, Registrar and/or such authorities prescribed under the various provisions of the Act during the financial year.
18. The directors have disclosed their interest in other firms/companies to the Board of Directors pursuant to the provisions of the Act and the rules made there under.
19. The Company has not issued any shares, debentures or other securities during the financial year.
20. The Company has not bought back any shares during the financial year.
21. There was no redemption of preference shares or debentures during the financial year.
22. There were no transactions necessitating the company to keep in abeyance rights to dividend, rights shares and bonus shares pending registration of transfer of shares in compliance with the provisions of the Act.
23. The Company has not invited/accepted any deposits including any unsecured loans falling within the purview of section 58A during the financial year.
24. The amount borrowed by the company from directors, members, public, financial institutions, banks and others during the financial year ending 31st march 2014 is within the borrowing limits of the company and that necessary resolutions as per section 293(1) (d) of the Act have been passed in duly convened annual general meeting.
25. The Company has not made any loans or advances or given guarantees or provided securities to other bodies corporate and consequently no entries have been made in the register kept for the purpose.
26. The Company has not altered the provisions of the Memorandum with respect to situation of the company's registered office from one State to another during the year under scrutiny.
27. The Company has not altered the provisions of the Memorandum with respect to the objects of the company during the year under scrutiny.
28. The Company has not altered the provisions of the Memorandum with respect to name of the company during the year under scrutiny.
29. The Company has not altered the provisions of the Memorandum with respect to share capital of the company during the year under scrutiny.
30. The Company has not altered its Articles of Association during the financial year under scrutiny.



31. There was no prosecution initiated against or show cause notices received by the company and no fines or penalties or any other punishment was imposed on the company during the financial year, for offences under the Act.
32. The Company has not received any amount as security from its employees during the financial year.
33. The company has not deducted any contribution towards Provident Fund during the financial year.

Place: Mumbai

Date: 29.05.2014



Signature:

Name of the Company Secretary:

I.D.Joshi

C. P. No. : 2984

I. D. JOSHI
Proprietor

Annexure A

Registers as maintained by the Company
Statutory Registers
Minutes Book of Meeting
Register of Directors, managing Director, manager and Secretary u/s 303
Register of Directors' Shareholdings u/s 307
Register of Share Transfer
Register of contracts u/s 301 of the Companies Act, 1956

Annexure B

Forms and Returns as filed by the Company with Registrar of Companies, Regional Director, Central Government or other authorities during the financial year ending 31st March 2014.

Sr No	Form No /Return	Filed U/S	Date of Filing	Whether filed prescribed time Yes/no	If any delay in filing Whether requisite additional fee paid Yes / No
1	Annual Return 20B	161	11-10-2013	Yes	No
2	Balance Sheet 23AC	220	05-10-2013	Yes	No
3	Compliance Certificate	383	01-10-2013	Yes	No
5	Form 23B	224	11-10-2013	Yes	No

CORPORATE GOVERNANCE REPORT

a) COMPANY'S PHILOSOPHY ON CORPORATE GOVERNANCE

The Company believes in transparent dealings and integrity and compliance of rules and regulations. The Company firmly believes that good corporate governance is pre-requisite to meet the stakeholders' requirements and needs. The mandatory requirements of the code of Corporate Governance as per clause 49 of the listing agreement have been implemented by your Company.

b) BOARD OF DIRECTORS

The Board of Directors comprises of a Chairman, Whole Time Director, Non Executive Promoter Director and Three Non Executive Independent Directors. .

a) The composition of the Board of Directors and their attendance at the meetings during the period and at the last Annual General Meeting as also number of other directorships, membership of committees are as follows: -

Name of Director	Status	No. of Board meetings Attended	Attendance at last AGM	No. of other Directorships	Committee Membership	
					Member	Chairman
Mr. M. M. Raval	Chairman	7	Yes	2	2	1
Mr. U. M. Raval	N.E.D	---	----	2	---	
Mr. B. M. Raval	W.T.D	7	Yes	2	3	
Mr. S.S.Upadhyaya	I.N.E.D	---	No	2	1	1
Mr. Hemant Choksey	I.N.E.D	7	No	---	1	1
Mr. Mukesh Desai	I.N.E.D	----	No	3		

N.E.D Non Executive Director

W.T.D Whole Time Director

I.N.E.D Independent Non Executive Director

Notes:

During the period ended 31st March 2014, Seven Board Meetings were held on the following dates 02.04.2013, 30.04.2012, 28.05.2013, 29.07.2013, 29.10.2013, 23.01.2014 and, 04.02.2014

c) AUDIT COMMITTEE

The Audit Committee comprises of viz Shri S.S.Upadhyaya non-executive Director, Shri Hemant Choksey Non Executive Independent Director and two executive Directors namely Shri M.M.Raval and Shri Baijoo Raval. Shri Hemant Choksey is Chairman of the Committee Baijoo Raval Compliance officer is the Secretary of the Committee.

The Committee met Four times during the period ended 31st March 2014.

The terms of reference of the Committee are as per the guidelines set out in Clause 49 of the listing agreement with the Stock Exchanges and section 292A of the Companies Act, 1956 and inter alias it briefly includes review of quarterly and Annual financial statements, the statutory Auditor's Report on the financial statements, Internal audit reports, internal controls, Accounting policies and to generally interact with the Internal Auditors and Statutory Auditors.

d) SHARE TRANSFER COMMITTEE

The Committee comprises of Shri M.M.Raval, Shri H K Choksey and Shri Baijoo Raval .The Committee normally meets twice a month to approve transfer of shares and other shares related matters. Shri M.M.Raval is the Chairman of the Committee.

e) REMUNERATION COMMITTEE

Remuneration Committee comprises of Shri S.S.Upadhyaya as Chairman of the committee and Shri M.M.Raval and Shri Baijoo Raval Directors are committee members. During the year under review, no Meeting was held.

The details of remuneration paid to Chairman and whole time Director of the Company during the period ended 31st March 2014 are given below.

Remuneration paid to Directors during the period ended 31st March 2014

NAME OF THE DIRECTOR	SALARY	PERQUISITES	CONTRIBUTION TO VARIOUS FUNDS	TOTAL
	(Rs.)	(Rs.)	(Rs.)	(Rs.)
Shri M.M.Raval	240000	-	9360	249360
Shri Baijoo Raval	240000	-	9360	249360

f) GENERAL BODY MEETINGS

The last three Annual General Meetings were held as under:-

Year/Period Ended	Date of Meeting	Time
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31 st March 2011	30 th September 2011	2.00 P.M.
31 st March 2012	28 th September 2012	11.00 A.M.
31 st March 2013	30 th September 2013	11.00 A.M.

g) DISCLOSURES

1. During the period, there were no transactions materially significant with Company's promoters, directors or management or subsidiaries or their relatives that may have potential conflict with the interests of the Company at large.
2. There were no instances of non-compliance on any matter related to the Capital Markets during the last three years.

h) MEANS OF COMMUNICATION.

Quarterly, Half Yearly and Yearly financial results are sent to the Stock Exchanges immediately after they are approved by the Board.

I) GENERAL INFORMATION FOR MEMBERS

i)	Annual General Meeting Date & Time. Venue	:	Period Ended 31.03.2014 30 th September 2014 at 10.00 A.M. J-Block, Bhangwadi Shopping Centre, Kalbadevi Road, Mumbai - 400 002.
ii)	Financial Calendar (tentative and subject to change) Mailing of Annual Reports Results for the quarter ending 30 th June, 2014 30 th Sept., 2014 31 st December 2014 31 st March 2015	:	Last week of July 2014 Last Week of October 2014 Last Week of January 2015 Last Week of April 2015
iii)	Date of Book closure	:	22 nd September 2014 to 30 th September 2014
iv)	Dividend Payment Date	:	N.A
v)	Listing of Equity Shares on Stock Exchanges and market information.		

The Company's Equity Shares are listed on Ahmadabad and, Bombay Stock Exchange, Mumbai the Company has paid listing fees to Bombay Stock Exchange and Ahmadabad Stock Exchange

(vi) REGISTRAR & TRANSFER AGENTS AND SHARE TRANSFER SYSTEM

All documents, transfer deeds, demat requests and other communication in relation thereto should be addressed to the R & T Agents at its following address:

BIGSHARE SERVICES PRIVATE LIMITED
E/2 Ansa Industrial Estate
Saki Vihar Road.
Saki Naka
Andheri (East) Mumbai - 400072.

Share transfers in physical form are processed within about 2 weeks from the date of receipt of the valid and completed documents.

(vii) DISTRIBUTION OF SHAREHOLDING AS ON 31st March 2014

Shareholders			Shareholding	
No. of Shares	Nos.	%	Holding in Rs.	%
1-5000	952	72.67	1877360	5.21
5001-10000	158	12.06	1401550	3.89
10001-20000	84	6.41	1361000	3.78
20001-30000	32	2.44	810940	2.25
30001-40000	15	1.15	522820	1.45
40001-50000	17	1.30	801150	2.23
50001-100000	17	1.30	1237300	3.44
100001- and above	35	2.67	27987880	77.75
Total	1310	100.00	3,60,00,000	100.00

Shareholding pattern as on 31.03.2014

Category		No. of Shares held	Percentage of Shareholding
A	Promoter's Holding		
1	Promoters	2384686	66.24
	- Indian Promoters	2384686	66.24
	- Foreign Promoters	----	----
2	Persons acting in concert		
	Sub – Total	23,84,686	66.24
B	Non-Promoter's Holding		

3	Institutional Investors		
a)	Mutual Funds and UTI	1,000	0.03
b)	Banks, Financial Institutions, Insurance Companies (Central/State Govt. Institutions/Non Government Institutions)	----	
c)	FII's	----	----
	Sub – Total	1,000	0.03
4	Others		
a)	Private Corporate Bodies	141789	3.94
b)	Indian Public	1033849	28.71
c)	NRI's/OCB's	1217	.03
d)	Any Other (Please specify)	37459	1.05
	Sub-Total	12,15,314	33.76
	Grand Total	36,00,000	100.00

(viii) DEMATERIALISATION OF SHARES.

As on 31st March 2014, 96.96 % of the Company's Shares representing 3490684 shares were held in dematerialized form and the balance 109316 shares were held in physical form.

(ix) ADDRESS FOR CORRESPONDENCE

The Company's Registered Office is situated at
J Block, Bhangwadi Shopping Centre
Kalbadevi Road,
Mumbai 400 002

Shareholder's correspondence should be addressed to Big Share Services Private Limited
Shareholders holding shares in electronic mode should address their correspondence to their
respective Depository participants.

S.K.BAJAJ & ASSOCIATES
Chartered Accountants

557, PLUMBER HOUSE, J.S.S. ROAD, 1ST FLOOR, CHIRA BAJAR, MUMBAI – 400 002 TEL: 022 - 2208 2208

AUDITOR'S REPORT

To,
The Members
Relic Technologies Limited

We have audited the attached Balance Sheet of M/s. Relic Technologies Limited as at 31st March, 2014 and also the Profit and Loss Account for the year ended on that date annexed thereto. These financial statements are the responsibility of the company's management. Our responsibility is to express an opinion on these financial statement based on our audit.

1. We conducted our audit in accordance with the auditing standards generally accepted in India, those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

2. As required by the Companies (Auditor's Report) Order 2003 issued by the Central Government of the India in terms of sub-section (4A) of section 227 of the Companies Act, 1956 we enclose in the Annexure hereto a statement on the matters specified in paragraph 4 and 5 of the said order.

3. Further to our comments in the Annexure referred to paragraph 2 above we report that:

1. We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit.
2. In our opinion, proper books of account, as required by law, have been kept by the company, so far as appears from our examination of those books.
3. The Balance Sheet, Profit and Loss Account dealt with by this report are in agreement with the books of account.
4. In our opinion, the balance sheet, Profit & Loss Account dealt with by this report comply with the mandatory accounting standards referred in sub-section (3C) of section 211 of the Companies Act, 1956.
5. In our opinion and based on information and written explanation is given to us, none of the directors are disqualified as on 31st March 2014 from being appointed as a director in terms of clause (g) of sub-section (1) of section 274 of the Companies Act, 1956.
6. In our opinion and to the best of our information and according to the explanations given to us and subject to notes on accounts, the said accounts give the information required by the companies Act 1956 in the manner so required and present a true and fair view, in conformity with the accounting principles generally accepted in India
 - a) In the case of balance sheet of the state of affairs of company as at 31st March, 2014.
 - b) In the case of profit and loss account, of the Profit for the year ended on that date

For S.K.BAJAJ & ASSOCIATES
Chartered Accountants

Date: 29/05/2014
Place: Mumbai

Shashikant Bajaj
(Proprietor)

Annexure To The Auditors' Report

Referred to in Paragraph 2 of our report of even date

1. In respect of its fixed assets:
 - a. The company has maintained proper records showing full particulars, including quantitative details and situation of fixed assets.
 - b. As explained to us, the fixed assets have been physically verified by the management during the year, which in our opinion is reasonable, having regard to the size of the Company and nature of its assets. No material discrepancies were noticed on such physical verification.
 - c. In our opinion, the Company has not disposed of substantial part of fixed assets during the year and the going concern status of the Company is not affected.
2. In respect of its inventories.
 - a. As explained to us, inventories have been physically verification by the management at regular intervals during the year.
 - b. In our opinion and according to the information and explanations given to us, the procedures of physical verification of inventories followed by the management are reasonable and adequate in relation to the size of the Company and the nature of its business.
 - c. The Company has maintained proper records of inventories. As explained to us, there were no material discrepancies noticed on physical verification of inventory as compared to the book records.
3. In respect of loans, secured or unsecured, granted or taken by the Company to/from Companies, firms or other parties covered in the register maintained under Section 301 of the Companies Act, 1956:
 - a. The Company has granted loans Rs.28.96 Lacs secured or unsecured to the companies, firms or other parties covered in the registered maintained under section 301 of the Act.
 - b. The Company has taken loans from parties covered in the registered maintained under section 301 of the Act, 1956. The year end balance is Rs-11.73 Lacs.
 - c. The company has not charged interest on loan granted. As explain to us by the management, there was no any written agreement / documents for loan granted / taken, hence we are not in a position to comments on terms and conditions and prima facie prejudicial to the interest of the Company.
4. In our opinion and according to the information and explanations given to us, there are adequate internal control procedures commensurate with the size of the Company and the nature of its business, for the purchase of inventory, fixed assets and for the sale of goods. During the course of our audit, we have not observed any major weaknesses in internal control.
5. In respect of transactions covered under Section 301 of the Companies Act, 1956;
 - a. In our opinion and according to the information and explanations give to us, the transactions made in pursuance of contracts or arrangements, that needed to be entered into in the register maintained under Section 301 of the Companies Act, 1956 have been so entered.
 - b. In our opinion and according to the information and explanation given to us, There are no other transactions in pursuance of contracts or agreements entered in the register maintained under Section 301 of the Companies Act, 1956 aggregation during the year to Rs. 5,00,000/- (Rupees Five Lac only) or more in respect of any party.
6. The Company has not accepted deposits from the public, within the meaning of deposit prescribed u/s 58 A of the companies Act, 1956 and rule framed there under.
7. In our opinion, the internal audit system of the Company is commensurate with its size and nature of its business.
8. The Central Government has not prescribed maintenance of Cost Records under Section 209 (1) (d) of the Companies Act, 1956.

9. In Respect of statutory dues:
- a. According to the records of the Company, undisputed statutory dues including Provident Fund, Investor Education and Protection Fund, Employees' State Insurance, Income-tax, Sales-tax, Wealth Tax, Custom Duty, Excise Duty, cess and any other statutory dues with the appropriate authorities. According to the information and explanations given to us, an undisputed amounts of Provident Fund Rs.245520/- payable in respect of the aforesaid dues were outstanding as at 31st March, 2014 for a period of more than six months from the date of becoming payable.
 - b. There is no any case where dues of sales tax/ income tax/ custom tax/ wealth tax/ excise duty/ cess have not been deposited on account of any dispute.
10. The Company has no accumulated losses and has not incurred cash loss during the financial year covered by our audit or in the immediately preceding financial year.
11. Based on our audit procedures and according to the information and explanation given to us by the management, we are of the opinion that the Company has not defaulted in repayment of dues to debenture holders. However the company has outstanding loan from Janata Sahakari Bank Ltd Rs.88.83 Lacs. As inform by the management to us the bank has accepted the one time settlement proposal to repay the principal in 180 monthly instalments in next 15 years as per OTS letter of the bank dated 10/08/2006. The company is making the payments of instalment as per OTS letter of the bank.
12. In our opinion and according to the information and explanation given to us, no loans and advances have been granted by the Company on the basis of security by way of pledge of shares, debentures and other securities.
13. In our opinion, the Company is not a chit fund or a nidhi / mutual benefit fund/ society. Therefore, clause 4 (xiii) of the Companies (Auditor's Report) Order 2003 is not applicable to the Company.
14. The Company has maintained proper records of transactions and contracts in respect of trading in securities, debentures and other investments and timely entries have been made therein. All shares, debentures and other investments have been held by the Company in its own name and in the name of directors of the company.
15. The Company has not given guarantees for loans taken by others from banks or financial institutions. According to the information and explanations given to us, we are of the opinion that the terms and conditions thereof are not prima- facie prejudicial to the interests of the Company wherever applicable.
16. The Company has not raised any term loan during the year. We are not in a position to comments on utilization of the old overdraft loan of Rs.88.83 Lacs outstanding at the end of the year as the old loan sanction documents were not available for audit verification.
17. According to the information and explanations given to us and on an overall examination of the Balance Sheet of the Company, we are of the opinion that the Company has not utilized from short term sources towards repayment of long-term borrowings and acquisition of fixed assets.
18. During the year, the Company has not made any preferential allotment of shares to parties and companies covered in the Register maintained under Section 301 of the Companies Act, 1956.
19. The Company has not issued any debentures or not created securities during the year.
20. The Company has not raised any money by way of public issue during the year.
21. To the best of our Knowledge and belief and according to the information and explanation given to us there has been a case of fraud on company noticed during the year. One of the employee of the company looking after NSE has made the purchase transaction in his personal alc which was not billed to him and paid from the company .the total amount involved in the said fraud is Rs.21,63,552/- as informed to us by the company . the company is in process of legal action to recover the said amount from him.

For S.K.BAJAJ & ASSOCIATES
Chartered Accountants

Date: 29/05/2014
Place: Mumbai

Shashikant Bajaj
(Proprietor)

RELIC TECHNOLOGIES LIMITED. MANAGEMENT DISCUSSION AND ANALYSIS (2013-14)

This report discusses the operations and financial performance of your Company.

1. OVERALL REVIEW:

The Company is member of NAE and engaged in share broking business only. Company's main clients include Institutional client

A) INTERNAL CONTROL SYSTEMS AND THEIR ADEQUACY:

The Company has proper and adequate internal controls commensurate with its size and the nature of its operations in order to ensure that all assets are properly safeguarded against loss from unauthorised use or disposal. All significant issues are brought to the attention of the Audit Committee of the Board.

B) COMPANY'S FINANCIAL PERFORMANCE & ANALYSIS:

Loss was at Rs. 3.24 Lacs against profit of Rs. 6.06 Lacs in the previous year.

C) HUMAN RESOURCE DEVELOPMENT / INDUSTRIAL RELATIONS:

The Company does not have any employee.

D) CAUTIONARY STATEMENT:

Though the statement and views expressed in the above said report are on the basis of best judgment but the actual future results might differ from whatever is stated in the report.

BY ORDER OF THE BOARD OF DIRECTORS

**Baijoo Raval
WHOLE TIME DIRECTOR**

Place: Mumbai

Dated: 25th June 2014

Regd. office:

J Block,
Bhangwadi Shopping Centre,
Kalbadevi Road,
Mumbai – 400002

S. K. BAJAJ & ASSOCIATES

Chartered Accountants

557, J.S.S. Road, 1st Floor, Chira Bazar, MUMBAI: 400 002 TEL : 2208 2208

CERTIFICATE

To The Members of
Relic Technologies Ltd.

We have examined the compliance of conditions of corporate governance by RELIC TECHNOLOGIES LIMITED for the period ended 31st March 2014, as stipulated in clause 49 of the Listing Agreement of the said Company with Stock Exchanges.

The Compliance of conditions of corporate governance is the responsibility of the management. Our examination was limited to procedures and implementation thereof, adopted by the Company for ensuring the compliance of the conditions of the Corporate Governance. It is neither an audit nor an expression of opinion on the financial statements of the Company.

In our opinion and to the best of our information and according to the explanation given to us and the representation made by the directors and management, we certify that the company has complied with the conditions of Corporate Governance as stipulated in the above mentioned Listing Agreement.

We state that in respect of investors grievances received during the period 1st April 2013 to 31st March 2014 no investor grievance are pending against the Company as per the records maintained by the Company and presented to the Shareholders transfer Committee of the Company.

We further state that such compliance is neither an assurance as to the future viability of the Company nor the efficiency or effectiveness with which the management has conducted the affairs of the Company.

For S. K. Bajaj & Associates
Chartered Accountants

Place: Mumbai
Date: 29th May 2014

Shashikant Bajaj
Proprietor

CERTIFICATE ON COMPLIANCE TO THE CODE OF CONDUCT

To
The Members of
RELIC TECHNOLOGIES LIMITED

Pursuant to Clause 49 (I) D (ii) of the Listing Agreement with Stock Exchanges, I hereby confirm that all Members of the Board of Directors and Senior Management personal have affirmed compliance with the code of conduct of the Company for the period from 1st April 2013 to 31st March 2014

BAIJOO M RAVAL
DIRECTOR

Place: Mumbai
Date: 28th May 2013

RELIC TECHNOLOGIES LIMITED

Balance Sheet as at 31st March 2014

(INR)

	Particulars	Note no.	For the Year Ended 31 March,2014	For the Year Ended 31 March,2013
(A)	<u>EQUITY AND LIABILITIES</u>			
1	<u>Shareholders' Fund</u>			
	(a) Share Capital	1	36000000	36000000
	(b) Reserves and Surplus	2	3761158	4085236
2	<u>Non-Current Liabilities</u>			
	(a) Long Term Borrowings	3	9327400	10473285
	(b) Deferred Tax Liability (net)		1166839	1274402
	(c) Other Longterm Liabilities		-	-
	(d) Long-term Provisions		-	-
3	<u>Current Liabilities</u>			
	Short Term Borrowings	4	1173597	947558
	Trade Payables	5	49460	53347
	Other Current Liabilities	6	4852	23498
	Short Term Provisions	7	659346	914554
	TOTAL		52142652	53771880
(B)	<u>ASSETS</u>			
1	<u>Non-Current Assets</u>			
	<u>(a) Fixed Assets</u>			
	(i)Tangible assets	8	7502551	9277879
	(ii)Intangible assets		-	-
2	<u>Non-Current Assets</u>			
	(a) Non-Current Investments	9	11081167	11081167
	(b) Deffered tax Assets (Net)		-	-
	(c) Long term Loans & advances	10	8605264	8819097
	(d) Other Non-current assets		-	-
3	<u>Current Assets</u>			
	(a) Current Investments		-	-
	(b) Inventories		-	-
	(c) Trade Receivable	11	6811167	8034720
	(d) Cash and cash Equivalents	12	4575650	3088967
	(e) Short term Loan & advances		-	-
	(f) Other Current Assets	13	13566853	13470050
	TOTAL		52142652	53771880
See accompanying notes forming part of financial statement				

As per our Report of even date

For S K BAJAJ & ASSOCIATES

Chartered Accountants

Shashikant Bajaj

(Proprietor)

M.No 110817

PLACE : MUMBAI

DATE : 29/05/2014

For and on Behalf of the Board

Hemant Choksey

Director

B. M. Raval

Director

RELIC TECHNOLOGIES LIMITED				
Statement of Profit and Loss for the year ended 31st March 2014				
(INR)				
	Particulars	Note no.	For the Year Ended 31 March,2014	For the Year Ended 31 March,2013
(A)	CONTINUING OPERATIONS			
1	Revenue from Operations(Gross)	14	7266615	6916183
	Revenue from Operations(Net)		7266615	6916183
2	Other Income	15	234266	252114
3	Total Revenue(1+2)		7500881	7168297
4	Expenses			
	(a) Change in inventories of finished goods ,work-in-progress			
	(b) Employee Benefits Expense		501280	501280
	(c.) Finance Costs		59325	97239
	(d) Depreciation and Amortisation Expense		977424	1043020
	(e) Other Expenses	16	3951784	4624871
	Total Expenses		5489813	6266410
5	Profit/ (Loss) before exceptional and extraordinary items & Tax (3-4)		2011068	901887
6	Exceptional Items			
	Loss due to fraud		2163552	0
7	Profit/ (Loss) before extraordinary items & Tax (5-6)		-152484	901887
8	Extra-Ordinary item			
	Loss on Sale of Fixed Assets		339257	0
9	Profit/ (Loss) Before Tax (7-8)		-491741	901887
10	Tax Expenses			
	(a) Current Tax		67454	382592
	(b) Deffered Tax		-107563	-86717
	(c.) Tax Previous year - Excess Provision		-127554	0
			-167662	295875
11	Profit/(Loss) from continuing operations (9-10)		-324078	606012
12	Profit/(Loss) from discontinuing operations			
13	Tax Expenses from dis-continuing operations		0	0
14	Profit/(Loss) from discontinuing operations (after tax) (12-13)		0	0
15	Profit/(Loss) for the year (11+14)		-324078	606012
16	Earnings per equity share (of Rs.10/- Each)			
	(a) Basic			
	(i) Continuing Operations		-0.09	0.17
	(ii) Total Operations		-0.09	0.17
	(b) Dilluted			
	(i) Continuing Operations		-0.09	0.17
	(ii) Total Operations		-0.09	0.17
	See accompanying notes forming part of Financial Statement			

As per our Report of even date

For S K BAJAJ & ASSOCIATES
Chartered Accountants

For and on Behalf of the Board

Shashikant Bajaj
(Proprietor)
M.No 110817
PLACE : MUMBAI
DATE : 29/05/2014

Hemant Choksey B. M. Raval

RELIC TECHNOLOGIES LIMITED
NOTES FORMING PART OF THE FINANCIAL STATEMENT

Particulars	As at 31 March, 2014		As at 31 March, 2013	
	Number	Rs.	Number	Rs.
Note-1 : Share Capital				
Authorised				
Equity Shares of Rs.10/- each with voting rights	5000000	50000000	5000000	50000000
Issued				
Equity Shares of Rs.10/- each with voting rights	3600000	36000000	3600000	36000000
Subscribed & fully paid up				
Equity Shares of Rs.10/- each with voting rights	3600000	36000000	3600000	36000000
	3600000	36000000	3600000	36000000

(I) Reconciliation of the number of shares and amount outstanding at the beginning and at the end of the year

Particulars	Opening Balance	Fresh issue/ Bonus	Buy back	Closing Balance
Class I Equity shares with voting rights				
Year ended 31 March, 2014				
- Number of shares	3,600,000	-	-	3,600,000
- Amount (Rs.)	36,000,000	-	-	36,000,000
Year ended 31 March, 2013				
- Number of shares	3,600,000	-	-	3,600,000
- Amount (Rs.)	36,000,000	-	-	36,000,000

(ii) Details of shares held by each shareholder holding more than 5% shares:

Class of shares / Name of shareholder	As at 31 March, 2014		As at 31 March, 2013	
	Number of shares held	% holding in that class of shares	Number of shares held	% holding in that class of shares
Equity shares with voting rights				
UDAY M RAVAL	367,800	10.22%	367,800	10.22%
NEHAL NARENDRA GANDHI	287,000	7.97%	287,000	7.97%
MADHUBHAI M RAVAL	242,700	6.74%	242,700	6.74%

(iii) Aggregate number and class of shares allotted as fully paid up as bonus shares for the period of 5 years immediately preceding the Balance Sheet date:

Particulars	Aggregate number of shares				
	As at 31 March, 2013	As at 31 March, 2012	As at 31 March, 2011	As at 31 March, 2010	As at 31 March, 2009
Equity shares with voting rights					
Fully paid up pursuant to contract(s) without payment being received in cash	NIL	NIL	NIL	NIL	NIL
Fully paid up by way of bonus shares	NIL	NIL	NIL	NIL	NIL

RELIC TECHNOLOGIES LIMITED

Notes forming part of the financial statements

NOTE 2 - RESERVES & SURPLUS

Particulars	As at 31 March 2014	As at 31 March 2013
	Rs.	Rs.
a. Capital Reserves		
Opening Balance **	675000	675000
(+) Current Year Transfer		
(-) Written Back in Current Year		
Closing Balance	675000	675000
b. Surplus		
Opening Balance	3410236	2804224
(+) Net Profit/(Net Loss) For the current year	-324078	606012
Closing Balance	3086158	3410236
Total	3761158	4085236

NOTE 3- LONG TERM BORROWING

Particulars	As at 31 March 2014	As at 31 March 2013
	Rs.	Rs.
(a) SECURED LOAN		
(i) Term Loan		
The Janata sahakari Bank Ltd	8883150	9783150
(ii) Vehicle Loan		
Tata Capital Ltd	444250	690135
(b) UNSECURED LOAN		
(i) Others	0	0
Total	9327400	10473285

NOTE 4- SHORT TERM BORROWING

Particulars	As at 31 March 2014	As at 31 March 2013
	Rs.	Rs.
(a) SECURED LOAN		
(ii) Vehicle Loan		
Kotak Mahindra Primus Ltd	0	8066
(b) UNSECURED LOAN		
<u>Loan From Directors & Related Parties</u>		
Madhu M Raval	257597	339492
Uday M.Raval	600000	600000
Relic Labs Ltd	316000	0
Total	1173597	947558

NOTE 5- TRADE PAYABLE

Particulars	As at 31 March 2014	As at 31 March 2013
	Rs.	Rs.
<u>Trade Creditors</u>		
Creditors for Goods	0	0

Other Creditors		
Creditors for Expenses	49460	53347
Total	49460	53347

NOTE 6- OTHER CURRENT LIABILITIES

Particulars	As at 31 March 2014	As at 31 March 2013
	Rs.	Rs.
Duties & Taxes		
TDS Payable	4852	23498
Total	4852	23498

NOTE 7 - SHORT TERM PROVISION

Particulars	As at 31 March 2014	As at 31 March 2013
	Rs.	Rs.
Provision for the Expenses	591892	531962
Provision for Taxation	67454	382592
Total	659346	914554

**Capital Reserve is due to Forfeiture of Convertible Warrants

RELIC TECHNOLOGIES LIMITED
Notes forming part of the financial statements

NOTE 8 - TANGIBLE ASSETS

Particulars	Depreciation and amortisation										Net Block	
	Gross block											
	Balance as at 1 April,	Additions / Adjustme	Acquired through business	Deductio ns / Retireme	Balance as at 31 March,	Balance as at 1 April,	Rate of Deprecia- tion as	For the Period	Deductio n during the year	Balance as at 31 March,	Balance as at 31 March,	Balance as at 31 March,
Rs.	Rs.	Rs.	Rs.	Rs.	Rs.		Rs.	Rs.	Rs.	Rs.	Rs.	
FAX MACH	21800	0	0	0	21800	12042	4.75%	1036	0	13078	8723	9758
COMPUTE	1889634	0	0	0	1889634	1889634	16.21%	0	0	1889634	0	0
COMPUTE	389350	14900	0	0	404250	297996	16.21%	63795	0	361791	42459	91354
TELEPHO	210116	0	0	0	210116	210116	4.75%	0	0	210116	0	0
FURNITUR	4304711	0	0	0	4304711	2444277	6.33%	272488	0	2716765	1587946	1860434
VEHICLES	5902982	0	0	1913404	3989578	4040612	9.50%	494506	1100600	3434518	555060	1862370
OFFICE P	7775000	0	0	0	7775000	2415567	1.63%	126733	0	2542300	5232701	5359433
AIRCOND	187088	0	0	0	187088	162684	4.75%	8887	0	171571	15517	24404
REFREGE	5800	0	0	0	5800	5800	4.75%	0	0	5800	0	0
OFFICE E	210101	0	0	0	210101	139975	4.75%	9980	0	149955	60146	70126
COLOUR	25500	0	0	0	25500	25500	7.07%	0	0	25500	0	0
TOTAL	20922082	14900	0	1913404	19023578	11644203		977424	1100600	11521027	7502551	9277879
PREVIOUS	20922082	0	0	0	20922082	10601183		1043020	0	11644203	9277879	

103days

LIC TECHNOLOGIES LIMITED**NOTE 9 - LONG TERM INVESTMENT**

Particulars	As at 31	As at 31
	Rs.	Rs.
Quoted Investment- cost	925906	925906
Unquoted Investment - cost	10155261	10155261
Total	11081167	11081167

NOTE 10 - LONG TERM LOANS & ADVANCES

Particulars	As at 31	As at 31
	March 2014	March 2013
	Rs.	Rs.
<u>Loans to Related Parties</u>		
Loans to Subsidiary Company	2896270	2890270
<u>Statutory</u>		
Tds & Advance Tax	23027	42860
<u>Considered Doubtful - Others</u>		
Loans & Advances recoverable in cash or kind	5685967	5885967
Total	8605264	8819097

NOTE 11 - TRADE RECEIVABLE

Particulars	As at 31	As at 31
	March 2014	March 2013
	Rs.	Rs.
<u>Over Six months - Unsecured</u>		
i) Considered Good	6475145	682472
ii) Considered Doubtful	-	-
<u>Others - Unsecured</u>		
i) Considered Good	336022	7352248
ii) Considered Doubtful	-	-
Total	6811167	8034720

NOTE 12 - CASH & CASH EQUIVALENT

Particulars	As at 31	As at 31
	March 2014	March 2013
	Rs.	Rs.
Cash on Hand	1429500	1576697
Balance with Schedule Bank in Current Accounts	3146150	1512270

Total	4575650	3088967
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NOTE 13 - OTHER CURRENT ASSETS

Particulars	As at 31 March 2014	As at 31 March 2013
	Rs.	Rs.
Sundry Deposits		
Axis Bank Ltd	2975593	2878790
National Stock Exchange	5000000	5000000
Security Deposit	91260	91260
Bhangwadi office Parking deposit	1500000	1500000
Security Deposit for Andheri office	3400000	3400000
Deposit for Premises	500000	500000
Deposit for Vsat	100000	100000
Total	13566853	13470050

NOTE 14 - REVENUE FROM OPERATION

Particulars	As at 31 March 2014	As at 31 March 2013
	Rs.	Rs.
Brokerage Income		
Brokerage from Capital Market-NSE	7266615	6916183
Total	7266615	6916183

NOTE 15 - OTHER INCOME

Particulars	As at 31 March 2014	As at 31 March 2013
	Rs.	Rs.
Interest Income	230267	246053
Dividend	3999	6061
Total	234266	252114

LONG TERM INVESTMENT

Sr.no.	SCRIP NAME	31-03-2014		31-03-2013	
		QTY	COST	QTY	COST
Quoted Investment					
1	RELIANCE NATURAL RE	300	23196	300	23196
2	BANK OF MADURA LTD	100	11680	100	11680
3	COATS VIYELLA INDIA L'	500	49622	500	49622
4	CORPORATE COURIERS	1700	17170	1700	17170
5	CREDENCE SOUND & VI	700	6480	700	6480
6	CADILA HEALTH	8	5664	8	5664
7	ELQUE POLYESTERS LT	19500	97500	19500	97500

8	GTL LTD	100	22860	100	22860
9	GUJARAT CYPROMET L	1800	7245	1800	7245
10	GUJARAT THEMES LTD.	300	7642	300	7642
11	HICS CEMENTS LTD	5100	19430	5100	19430
12	H.P.C.L.	1	139	1	139
13	INDRAPRASHTA MEDICA	1500	57225	1500	57225
14	KENGOLD (INDIA) LTD.	100	2825	100	2825
15	KOPRAN LTD	100	13840	100	13840
16	LYKA LABS LTD	400	21715	400	21715
17	LLOYDS FINANCE LTD	50	0	50	0
18	MASTER GAIN-92	500	6250	500	6250
19	MASTER SHARE	200	1481	200	1481
20	PARAKRAM TECHNOLOG	1800	11895	1800	11895
21	PHARMA OFFSET LTD.	41800	440053	41800	440053
22	PUNJAB COMMUNICATI	100	27880	100	27880
23	RAMA NEWSPRINT & PA	800	16858	800	16858
24	RELIANCE INDUSTRIES	1	296	1	296
25	RINKU POLYCHEM LTD.	200	1360	200	1360
26	SOUTHERN FUELS LTD	2000	20840	2000	20840
27	STANDARD INDUSTRIES	500	2750	500	2750
28	TECHNO FORGE LTD	300	855	300	855
29	TITANOR COMPONENTS	200	27026	200	27026
30	VBC FERRO ALLOY LTD.	100	4129	100	4129
	Total (A)		925906		925906
<u>Unquoted Investment</u>					
31	LYKA EXPORTS LTD	4800	150000	4800	150000
32	RELIC SHARES & SECUF	100000	10000000	100000	10000000
33	VAISHYA CO-OP BANK L	100	5261	100	5261
	Total (B)		10155261		10155261
TOTAL(A+B)			11081167	11081167	

Market Value of Quoted investments, As certified by the management is Rs.379117/-

RELIC TECHNOLOGIES LIMITED**Notes forming part of the financial statements****NOTE 14 - REVENUE FROM OPERATION**

Particulars	As at 31 March 2014	As at 31 March 2013
	Rs.	Rs.
Brokerage Income		
Brokerage from Capital Market-NSE	7266615	6916183
Total	7266615	6916183

NOTE 15 - OTHER INCOME

Particulars	As at 31 March 2014	As at 31 March 2013
	Rs.	Rs.
Interest Income	230267	246053
Dividend	3999	6061
Total	234266	252114

NOTE 16 - OTHER EXPENSES

Particulars	As at 31 March 2014	As at 31 March 2013
	Rs.	Rs.
Adminstarative Contract charges	603874	454000
Advertisement	10000	0
Appeal Filing fees	1000	0
Audit fees	22436	22000
Bank Charges	50644	41240
Books & Periodicals	8098	5833
Business promotions	191390	163125
Car Insurance	36300	33418
Conveyance	124592	63293
Computer Software Exps	10000	2363
Demat Charges	21649	32916
Electricity	79939	79071
Festival Expenses	15700	0
Foreign Travelling	0	516876
General Expenses	63362	59280
Internet	8696	9177
Listing Fees	16854	35091
Membership & Subscription	110216	112360
NSE Insurance	59886	57034
Penalty Charges	0	76986
Pest Control	6000	0
Postage & Couriers	6350	2865
Printing & Stationery	36359	43020
Professional Fees	329881	253172
Rent	264000	264000

Repair & Maintanance	155532	168913
ROC Expenses	4850	4500
R & T Expenses	33776	31715
SEBI Tax	3028	5892
Security Expenses	6450	1800
Service Tax	877850	883117
Share Profit / Loss	403	21357
Shop & Establishment licence	0	1620
Society Maint	6292	14753
Staff Welfare	76946	53538
Stamp Duty	215110	515313
STT TAX	99533	0
Tds Assessment Dues	0	340
Telephone	182076	126032
Transaction Charges	50774	223811
Travelling	15180	4818
Vehicle Maintanace	146758	127872
VSAT Rent	0	112360
Total	3951784	4624871

RELIC TECHNOLOGIES LTD.

SCHEDULE '11' : SIGNIFICANT ACCOUNTING POLICIES & NOTES FORMING PART OF THE BALANCE SHEET AS AT 31ST MARCH, 2014- AND THE PROFIT & LOSS ACCOUNT FOR THE YEAR ENDED ON THAT DATE.

1. SIGNIFICANT ACCOUNTING POLICIES :

A. BASIS OF ACCOUNTING:

The Accounts have been prepared on historical cost concept basis of accounting. The Company adopts the accrual system of accounting.

B. REVENUE RECOGNITION:

All Income earned are accounted for on an accrual basis of Accounting.

C. EXPENSES:

I. All expenses including interest and finance charges are provided on accrual basis.

D. DEPRECIATION:

Depreciation has been provided on straight line method and as per Schedule XIV of the Companies Act, 1956.

E. INVESTMENTS:

Investment in Shares & Securities has been reflected at cost. No provision has been made in the accounts for the diminution in the value of shares if any under the head of Investments.

F. LOANS & ADVANCES

Loans and advances, sundry deposits and debtors are subject to confirmation and their reconciliation from respective parties.

2. SUNDRY DEBTORS :

Debtors outstanding more than six months Rs. 64.75 Lacs include doubtful debtors Rs. Nil. No provision for bad & doubtful has been made in the books of accounts as the company is trying to recover the same in full and presently it is not possible to quantify the irrecoverable amount from doubtful debts.

3. DETAILS OF AUDITORS' REMUNERATION

	<u>31-3-2014</u>	<u>31-3-2013</u>
Statutory Audit fees	22436/-	22,000/-

4. Previous year figures has been regrouped and rearranged wherever required necessary to make them comparable with the current year figures.

5. MANAGERIAL REMUNERATION :

<u>Director's Remuneration</u>		
<u>Name of the Directors</u>	<u>31.03.2014</u>	<u>31.03.2013</u>
Mr. Bajjoo M. Raval	Rs. 240000/-	Rs. 240000/-
Mr. Madhusudan Raval	Rs. 240000/-	Rs. 240000/-

6. Deferred Tax Liabilities as on 31st March, 2014 is attributable to the following differences :

<u>Particulars</u>	<u>Amount</u>
Opening Balance of Deferred Tax Liabilities	Rs. 1274402.00
Less : Deferred Tax Assets for the year	<u>Rs. 107563.00</u>
Net Deferred Tax Liabilities	<u>Rs. 1166839.00</u>

As per our report of even date

For S.K.BAJAJ & ASSOCIATES
Chartered Accountants

For and on behalf of Board

Shashikant Bajaj
(Proprietor)
Place : Mumbai
Date : 29th May, 2014

Hemant Choksey B. M. Raval
Director Director

RELIC TECHNOLOGIES LIMITED
(formerly known as RELIC FINANCE LIMITED)

CASH FLOW STATEMENT FORMAT AS PER THE CLAUSE 32 OF THE LISTING AGREEMENT

CASH FLOW STATEMENT FOR THE YEAR ENDED 31-03-2014

	(Rs. in Lakhs)	
	2013-14	2012-13
<u>(A) CASH FLOW FROM OPERATING ACTIVITIES :-</u>		
Net Profit/Loss as per Profit & Loss Account	3.24	6.06
Adjustment For :-		
Depreciation	9.77	10.43
Provision for Income Tax/FBT	-0.60	3.83
Deferred Tax Liability / Asset	-1.08	-0.87
Loss on Sale of Fixed Assets	3.39	0.00
Interest Paid	0.59	0.97
Interest Received	-2.30	-2.46
Dividend Income	-0.04	-0.06
OPERATING PROFIT BEFORE WORKING CAPITAL CHANGES	6.50	17.90
Adjustment for :-		
(Increase)/Decrease in Current Assets	-12.01	0.86
Increase/(Decrease) in Current Liabilities	0.37	1.92
CASH FLOW FROM OPERATING ACTIVITIES BEFORE TAX & EXTRA ORDINARY ITEMS	16.88	20.68
Income Tax and FBT Paid During the Year	-2.12	-0.06
CASH GENERATED FROM OPERATION	16.76	20.82
<u>(B) CASH FLOW FROM INVESTING ACTIVITIES :-</u>		
Purchase of fixed assets	-0.15	0.00
Sale of fixed assets	4.74	0.00
Interest Received	2.30	2.46
Dividend Received	0.04	0.06
NET CASH FLOW FROM INVESTING ACTIVITIES	6.93	2.52
<u>(C) CASH FLOW FROM FINANCING ACTIVITIES :-</u>		
Interest Paid	-0.59	-0.97
Loans & Advances Recovered	2.00	0.51
Loans & Advances	-0.06	-2.05
Deposits Made	-0.97	0.00
Unsecured Loans Borrowed	3.16	3.00
Repayment of Unsecured Loans	-0.82	-2.09
Repayment of Secured Loans	-11.54	-11.12
NET CASH FLOW USED IN FINANCING ACTIVITIES	-8.82	-12.72
NET INCREASE IN CASH AND CASH EQUIVALENTS	14.87	10.42
Cash & Cash Equivalents (Opening Balance)	30.89	20.47
Cash & Cash Equivalents (Closing Balance)	45.76	30.89

AUDITORS' CERTIFICATE

We have verified the above Cash Flow Statement of RELIC TECHNOLOGIES LIMITED derived from the audited annual accounts for the year ended 31st March, 2014 and 31st March, 2013 and found the same to be drawn in accordance therewith and also the requirements of Clause 32 of the listing agreements with the Stock Exchanges.

For S.K. BAJAJ & ASSOCIATES
Chartered Accountants

S.K. Bajaj
Shashikant Bajaj
(Proprietor)



PLACE : MUMBAI
DATE : 29/05/2014

RELIC TECHNOLOGIES LIMITED
(Formerly known as RELIC FINANCE LIMITED)

Balance Sheet-Abstract and Companies General Business Profile

i. Registration No. : 64323 State Code.: 011
Balance Sheet Date : 31st March 2014

ii. Capital raised during the year (Amount in Rs.) - Rs NIL

iii. Position of mobilisation and deployment of funds (Amount in Rs.)

Total Liabilities	Rs 52142652	Assets -	Rs. 52142652
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Sources of funds:

Paid-up Capital -	Rs. 3,60,00,000	Reserves and Surplus	Rs. 37,61,158
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Non Current Liabilty	Rs. 1,04,94,239	Current Liabilities	Rs. 18,87,255
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Application of Funds:

Non Current Assets	Rs. 1,61,07,815	Investments	Rs.1,10,81,167
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Current Assets	Rs. 2,49,53,670	Misc. Expenditure	Rs. - NIL-
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Accumulated Losses	Rs. NIL		
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iv. Performance of Company

Turnover -	Rs. 72,66,615	Total Expenditure	Rs 54,89,813
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Profit Before Tax	Rs. -491741	Profit/Loss After Tax	Rs 3, 24,078
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Earnings Per Share	Rs. -0.09	Dividend Rate	Rs. - NIL -
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(Annualised) face value of equity share is Rs. 10/-

v. Generic Names of Three Principal Products / Services of Company
(as per monetary terms)

Item Code No. (ITC Code) : Not Applicable

Products Description :

1. Capital Market

As per our attached report of even date
For S K Bajaj & ASSOCIATES,
Chartered Accountant

For and on behalf of the Board

Shashikant Bajaj
(Proprietor)

M. M. RAVAL
Chairman

BAIJOO RAVAL
Director

Place : Mumbai
Date: 29th May 2014

**Statement pursuant to Section 212 of the Companies Act, 1956,
relating to Company's interest in Subsidiary Companies**

Name of the Subsidiary Company	RELIC PHARMA LIMITED (Formerly known as Relic Shares & Securities Ltd.)
1. The financial year of the Subsidiary Company ended on	31st March 2014
2. Date from which it became subsidiary Company	4th May, 1995
3. a. Number of shares held by Relic of Technologies Limited at the end of the financial year of the subsidiary Company	1,00,000 Equity Shares of the face value Rs. 100/- each fully paid up
b. Extent of interest of holding Company at the end of the financial year of the subsidiary company.	99.93%
4. The net aggregate amount of the subsidiary Company Profit/(Loss) so far as it concerns the members of the holding Company.	
a. Not dealt with in the holding Company's accounts	
i) For the financial year ended 31st March, 2014	(17132)
ii) For the previous financial years of the subsidiary company since it became the holding Company's subsidiary.	Rs (9063)
b. Dealt with in holding company's account	
i) For the financial year ended 31st March, 2014	—

NOTICE

Notice is hereby given that the 19th Annual General Meeting of **RELIC PHARMA LIMITED** will be held on Tuesday , 30th September 2014 at 9.30 a.m. at Regd. Office, J Block Bhangwadi Shopping Centre, Kalbadevi road, Mumbai 400 002 to transact the following business: -

1 To consider and adopt the Audited Profit & Loss Account for the year ended 31st March 2014 and the Balance sheet as at that date together with the Auditor's Report thereon and the Report of the Directors.

2. To elect a Director in place of Shri Uday Raval who, retires by rotation and being eligible offers himself for reappointment.

3 To appoint Auditors of the Company and to fix their remuneration

SPECIAL BUSINESS

4 To appoint Shri Hemant Choksey as Director and in this regard to consider and if thought fit, to pass, with or without modification(s), the following resolution as an Ordinary Resolution:

“RESOLVED THAT pursuant to the provisions of Sections 149, 152 read with Schedule IV and all other applicable provisions of the Companies Act, 2013 and the Companies (Appointment and Qualification of Directors) Rules, 2014 (including any statutory modification(s) or re-enactment thereof for the time being in force) , Shri Hemant K Choksey , who was appointed as an Additional Director pursuant to the provisions of Section 161(1) of the Companies Act, 2013 and the Articles of Association of the Company and who holds office up to the date of this Annual General Meeting and in respect of whom the Company has received a notice in writing under Section 160 of the Companies Act, 2013 from a member proposing his candidature for the office of Director, be and is hereby appointed as Director of the Company

5. To consider and if thought fit to pass with or without modification the following resolution as ORDINARY RESOLUTION:

RESOLVED THAT I.D.Joshi & Associates Practicing Company Secretary be and are hereby appointed as Practicing Company Secretary of the Company to hold the office until the conclusion of the next Annual General Meeting at a remuneration to be mutually agreed upon plus all actual out of pocket expenses incurred by them

Registered Office
J Block
Bhangwadi Shopping Centre,
Kalbadevi Road,
Mumbai 400 002
Dated: 29th May 2014

By order Of the Board

BAIJOO RAVAL
Director

Notes:

1. A member entitled to attend and to vote is entitled to appoint a proxy to attend and vote instead of himself and a proxy need not be a member of the Company. Proxy form should be deposited at the Registered Office of the Company not less than 48 hours before the meeting.
2. Shareholders seeking any information with regard to accounts are requested to write to the company at an early date so as to enable the management to keep the information ready.

EXPLANATORY STATEMENT

As required by section 173 of the Companies Act 1956.

ITEM NO 4

The Board of Directors of the Company appointed, pursuant to the provisions of Section 161(1) of the Act and the Articles of Association of the Company, Shri Hemant K Choksey as an Additional Director of the Company with effect from 19th April 2014. In terms of the provisions of Section 161(1) of the Act, Shri Hemant K Choksey would hold office up to the date of the ensuing Annual General Meeting.

The Company has received a notice in writing from a member along with the deposit of requisite amount under Section 160 of the Act proposing the candidature of Shri Hemant K Choksey for the office of Director of the Company. Shri Hemant K Choksey is not disqualified from being appointed as a Director in terms of Section 164 of the Act and has given his consent to act as a Director.

Shri Hemant K Choksey possesses appropriate skills, experience and knowledge, inter alia, in the field of finance. In the opinion of the Board, Shri Hemant K Choksey fulfils the conditions for his appointment as a Director as specified in the Act.

.Keeping in view his expertise and knowledge, it will be in the interest of the Company that Shri Hemant K Choksey is appointed as Director.

None of the Directors / Key Managerial Personnel of the Company / their relatives is, in any way, concerned or interested, financially or otherwise, in the resolution set out at Item No.4 of the Notice.

The Board commends the Ordinary Resolution set out at Item No. 4 of the Notice for approval by the shareholders

ITEM NO.5

Board recommends appointing I D Joshi & Associates Practicing Company Secretary for advising Company on Secretarial matter and Company Law matter.

None of the directors are considered to be concerned or interested in the passing of this resolution.

Registered Office:
J Block,
Bhangwadi Shopping Centre,
Kalbadevi Road,
Mumbai - 400002
Date: 29th May 2013

By order Of the Board

BAIJOO RAVAL
DIRECTOR

DIRECTOR'S REPORT

To,
The Members,
Relic Pharma Limited

Your Directors present their 19th Annual Report with Audited Statement of Accounts for the year ended on March 31, 2014

	Rs. IN LACS	
<u>FINANCIAL RESULTS</u>	31-3-2014	31-3-2013
TOTAL INCOME	0	0
INTEREST	0	0
DEPRECIATION	0.05	0.05
PROFIT/LOSS BEFORE TAX	(0.15)	(0.17)
LOSS ON EXTRA ORDINARY ITEMS	3.75	---
PROVISION FOR TAX	---	---
DIFFERED TAX LIABILITIES	---	---
PROFIT/LOSS AFTER TAX	(3.90)	(0.17)
BAL. BROUGHT FORWARD	(30.82)	(30.65)
LOSS AVAILABLE FOR APPROPRIATION	(34.72)-	(30.82)
TRANSFERRED TO GEN. RESERVE	--	--
BAL CARRIED TO BALANCE SHEET	(34.72)	(30.82)

OPERATIONS

During the year under review, there is no income and Net loss is Rs 3.90 lacs. Company's employee has defrauded the Company for RS 3.75 lacs. Thus there is net loss of RS 3.90 lacs.

DIRECTORS

In accordance with the provisions of the Companies Act 1956 and the Articles of Association of the Company, Shri Uday Raval retire by rotation at the ensuing Annual General Meeting and being eligible offers himself for reappointment. There is sad demise of Shri Madhubhai M Raval Director on 8th April 2014. Shri Hemant K Chowksey has been appointed as Additional Director of the Company on 19th April 2014 Board recommends to appoint him as Director

Directors' Responsibility Statement

Pursuant to the requirement under Section 217(2AA) of the Companies Act, 1956, with respect to Directors' Responsibility Statement, it is hereby confirmed:

- (i) That in the preparation of the accounts for the financial year ended 31st March 2014 the applicable accounting standards have been followed along with proper explanation relating to material departures.
- (ii) That the Directors have selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the Company at the end of financial year and of the profit or loss of the Company for the year under review.
- (iii) That the Directors have taken proper and sufficient care for the maintenance of the Companies Act, 1956 for safeguarding the assets of the Company and for preventing and detecting fraud and other irregularities.
- (iv) That the Directors have prepared the accounts for the financial year ended 31st March 2014 on a going concern basis.

DEPOSITS

The Company does not have any overdue and/or unclaimed deposits.

AUDITORS

The Auditors M/s S K Bajaj & Associates, Chartered Accountants and Statutory Auditors of the Company, retire at the forthcoming Annual General Meeting. They are eligible for re- appointment.

COMPLIANCE REPORT

As per Section 383 (A) of the Companies Act, 1956, a Compliance certificate is obtained from Practicing Company Secretary stating that the Company has complied with the Companies Act, 1956

PARTICULARS OF EMPLOYEE

The information required under section 217 (2A) of the Companies Act 1956, read with the Companies (Particulars of expenses) Rules 1975, not applicable.

CONSERVATION OF ENERGY AND TECHNOLOGY ABSORPTION

The Particulars under the Companies (Disclosure of Particulars in the Report of Board of Directors) Rules 1988, on conservation of energy and technology absorption are not applicable to the Company.

FOREIGN EXCHANGE

There is no inflow or outflow of Foreign Exchange.

ACKNOWLEDGEMENT

The Board of Directors wishes to place on record their appreciation for the assistance and co-operation received from various statutory Authorities.

For and on behalf of the Board

Place: Mumbai
Date: 29th May 2014

Baijoo Raval
Director

Hemant Chowksey
Director

COMPLIANCE CERTIFICATE

CIN of the Company : U67120MH1995PLC088000
Nominal Capital : Rs.3, 25, 00,000/-
Paid up Capital : Rs.1, 00, 07,000/-

To,
The Members
RELIC PHARMA LIMITED,
Mumbai.

We have examined the registers, records, books and papers of **RELIC PHARMA LIMITED**, (the Company) as required to be maintained under the Companies Act, 1956, (the Act) and the rules made there under and also the provisions contained in the Memorandum and Articles of Association of the Company for the financial year ended on 31st March, 2014 financial year. In our opinion and to the best of our information and according to the examinations carried out by us and explanations furnished to us by the company, its officers and agents, we certify that in respect of the aforesaid financial year:

1. The Company has kept and maintained all registers as stated in Annexure 'A' to this certificate, as per the provisions of the Act and the rules made there under and all entries therein have been duly recorded.
2. The Company has duly filed the forms and returns as stated in Annexure 'B' to this certificate, with the Registrar of Companies, Regional Director, Central Government, Company Law Board or other authorities within the time prescribed / by paying additional fees as prescribed under the Act and the rules made there under.
3. The Company being Public Limited, comments are not required.
4. The Board of Directors duly met 5 (FIVE) times respectively on 28.05.2013, 29.07.2013, 30.10.2013, 04.02.2014 and 31.03.2014 in respect of which meetings proper notices were given and the proceedings were properly recorded and signed including the circular resolutions passed in the Minutes Book maintained for the purpose.
5. The Company has not closed/was not required to close its Register of Members during the financial year.



6. The annual general meeting for the financial year ended on **31st March, 2013** was held on **30th September, 2013** after giving due notice to the members of the company and the resolutions passed thereat were duly recorded in Minutes Book maintained for the purpose.
7. No extra ordinary general meeting was held during the financial year under scrutiny.
8. The Company has not advanced any loans to its directors or persons or firms or companies referred to under Section 295 of the Act.
9. The Company has not entered into any contracts falling within the purview of section 297 of the Act.
10. The Company is not required to make necessary entries in the register maintained under section 301 of the Act.
11. As there were no instances falling within the preview of Section 314 of the Act, the Company has not obtained any approvals from Board of Directors, Members or Central Government.
12. The Company has not issued any duplicate share certificates during the financial year.
13. The Company
 - (I) has not allotted /transferred/transmitted any securities during the financial year.
 - (II) not deposited any amount in a separate Bank Account as no dividend was declared during the financial year.
 - (III) the Company was not required to post warrants to any member of the Company as no dividend was declared during the financial year.
 - (IV) no amount is outstanding in respect of unpaid dividend account, application money due for refund, matured deposits, matured debentures and the interest accrued thereon which have remained unclaimed or unpaid for the period of seven years and liable to be transferred to Investor Education and Protection Fund.
 - (V) duly complied with the requirements of section 217 of the Act.
14. The Board of Directors of the company is duly constituted. There was no appointment of additional directors, alternate directors and directors to fill casual vacancies have been duly made.
15. The Company has not appointed any Managing Director/Whole time Director/Manager during the financial year.
16. The Company has not appointed any sole-selling agents during the financial year.
17. The Company was not required to obtain any approvals of the Central Government, Company Law Board, Regional Director, Registrar and/or such authorities prescribed under the various provisions of the Act during the financial year.



18. The directors have disclosed their interest in other firms/companies to the Board of Directors pursuant to the provisions of the Act and the rules made there under.
19. The Company has not issued any shares, debentures or other securities during the financial year.
20. The Company has not bought back any shares during the financial year.
21. There was no redemption of preference shares or debentures during the financial year.
22. There were no transactions necessitating the company to keep in abeyance rights to dividend, rights shares and bonus shares pending registration of transfer of shares in compliance with the provisions of the Act.
23. The Company has not invited/accepted any deposits including any unsecured loans falling within the purview of section 58A during the financial year.
24. The amount borrowed by the Company from directors, members, public, financial institutions, banks and others during the financial year ending 31st March, 2014 is/ are within the borrowing limits of the company .
25. The Company has not made any loans or advances or given guarantees or provided securities to other bodies corporate and consequently no entries have been made in the register kept for the purpose.
26. The Company has not altered the provisions of the Memorandum with respect to situation of the company's registered office from one State to another during the year under scrutiny.
27. The Company has not altered the provisions of the Memorandum with respect to the objects of the company during the year under scrutiny.
28. The Company has not altered the provisions of the Memorandum with respect to name of the company during the year under scrutiny.
29. The Company has not altered the provisions of the Memorandum with respect to share capital of the company during the year under scrutiny.
30. The Company has not altered its Articles of Association during the financial year under scrutiny.



31. There was/were no prosecution initiated against or show cause notices received by the company and no fines or penalties or any other punishment imposed on the company during the financial year, for offences under the Act.
32. The Company has not received any amount as security from its employees during the financial year.
33. The Provident Fund under Provident Fund Scheme u/s.418 of the Act is not applicable to the Company. Hence there is no deduction on Provident Fund.

Place: Mumbai

Date: 29.05.2014



Signature:

Name of the Company Secretary:
I.D. Joshi
C. P. No. : 2984

I.D. Joshi
Company Secretary

Annexure A

Registers as maintained by the Company
Statutory Registers
Minutes Book of Meeting
Register of Directors, managing Director, manager and Secretary u/s 303
Register of Directors' Shareholdings u/s 307
Register of Share Transfer
Register of contracts u/s 301 of the Companies Act, 1956

Annexure B

Forms and Returns as filed by the Company with Registrar of Companies, Regional Director, Central Government or other authorities during the financial year ending 31st March 2014.

<u>Sr No</u>	<u>Form No /Return</u>	<u>Filed</u> <u>U/S</u>	<u>Date of Filing</u>	<u>Whether filed</u> <u>prescribed time</u> <u>Yes/no</u>	<u>If any delay in</u> <u>Whether re</u> <u>additional fee paid</u> <u>yes / no</u>
1	Annual Return 20B	161	10-10-2013	Yes	No
2	Balance Sheet 23AC	220	05-10-2013	Yes	No
3	Compliance Certificate	383	01-10-2013	Yes	No
4	Form 23B	224	10-10-2013	Yes	No

S.K.BAJAJ & ASSOCIATES
Chartered Accountants

557, PLUMBER HOUSE, J.S.S. ROAD, 1ST FLOOR, CHIRA BAJAR, MUMBAI-400002 TEL: 022 - 2208 2208

AUDITOR'S REPORT

To,
The Members
Relic Pharma Limited

We have audited the attached Balance Sheet of M/s. Relic Pharma Limited (formerly known as Relic Shares and Securities Limited) as at 31st March, 2014 and also the Profit and Loss Account for the year ended on that date annexed thereto. These financial statements are the responsibility of the company's management. Our responsibility is to express an opinion on these financial statement based on our audit.

1. We conducted our audit in accordance with the auditing standards generally accepted in India, those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

2. As required by the Companies (Auditor's Report) Order 2003 issued by the Central Government of the India in terms of sub-section (4A) of section 227 of the Companies Act, 1956 we enclose in the Annexure hereto a statement on the matters specified in paragraph 4 and 5 of the said order.

3. Further to our comments in the Annexure referred to paragraph 2 above we report that:

- a) We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit.
- b) In our opinion, proper books of account, as required by law, have been kept by the company, so far as appears from our examination of those books.
- c) The Balance Sheet, Profit and Loss Account dealt with by this report are in agreement with the books of account.
- d) In our opinion, the Balance Sheet, Profit & Loss Account dealt with by this report comply with the mandatory accounting standards referred in sub-section (3C) of section 211 of the Companies Act, 1956.
- e) In our opinion and on the basis of written represented received from the company and based on information and explanation is given to us, none of the directors are disqualified as on 31st March 2014 from being appointed as a director in terms of clause (g) of sub-section (1) of section 274 of the Companies Act, 1956.
- f) In our opinion and to the best of our information and according to the explanations given to us, the said accounts give the information required by the companies Act 1956 in the manner so required and present a true and fair view, in conformity with the accounting principles generally accepted in India
 - 1) In the case of Balance Sheet of the state of affairs of company as at 31st March,2014
 - 2) In the case of Profit and Loss account, of the loss for the year ended on that date

For S.K.BAJAJ & ASSOCIATES
Chartered Accountants

Date: 29.05.2014
Place: Mumbai

Shashikant Bajaj
(Proprietor)

Annexure To The Auditors' Report

Referred to in Paragraph 2 of our report of even date

1. In respect of its fixed assets:
 - a. The company has maintained proper records showing full particulars, including quantitative details and situation of fixed assets.
 - b. As explained to us, the fixed assets have been physically verified by the management during the year, which in our opinion is reasonable, having regard to the size of the Company and nature of its assets. No material discrepancies were noticed on such physical verification.
 - c. In our opinion, the company has not disposed of substantial part of fixed assets during the year and the going concern status of the company is not affected.
2. In respect of its inventories.
 - a. As explained to us, inventories have been physically verification by the management at regular intervals during the year.
 - b. In our opinion and according to the information and explanations given to us, the procedures of physical verification of inventories followed by the management are reasonable and adequate in relation to the size of the Company and the nature of its business.
 - c. The company has maintained proper records of inventories. As explained to us, there were no material discrepancies noticed on physical verification of inventory as compared to the book records.
3. In respect of loans, secured or unsecured, granted or taken by the company to/from companies, firms or other parties covered in the register maintained under Section 301 of the Companies Act, 1956:
 - a. There are no loans granted / taken, secured or unsecured, to / from companies, firms or other parties covered in the registered maintained under section 301 of the Act.
 - b. The company has not charged interest on loan granted & has not paid interest on loan taken. As explain to us by the management, there was no any written agreement for loan granted, hence we are not in a position to comments on terms and conditions and prima facie prejudicial to the interest of the Company.
4. In our opinion and according to the information and explanations given to us, there are adequate internal control procedures commensurate with the size of the company and the nature of its business, for the purchase of inventory, fixed assets and for the sale of goods. During the course of our audit, we have not observed any major weaknesses in internal control.
5. In respect of transactions covered under Section 301 of the Companies Act, 1956;
 - a. In our opinion and according to the information and explanations give to us, the transactions made in pursuance of contracts or arrangements, that needed to be entered into in the register maintained under Section 301 of the Companies Act, 1956 have been so entered.
 - b. In our opinion and according to the information and explanation given to us, There is no any other transaction in pursuance of contracts or agreements entered in the register maintained under Section 301 of the Companies Act, 1956 aggregation during the year to Rs. 5,00,000/- (Rupees Five Lac only) or more in respect of any party.

6. In our opinion, the internal audit system of the company is commensurate with its size and nature of its business.
7. The Central Government has not prescribed maintenance of Cost Records under Section 209 (1) (d) of the Companies Act, 1956.
8. In Respect of statutory dues:
 - a. According to the records of the company, undisputed statutory dues including Provident Fund, Investor Education and Protection Fund, Employees' State Insurance, Income-tax, Sales-tax, Wealth Tax, Custom Duty, Excise Duty, Cess and any other statutory dues with the appropriate authorities. According to the information and explanations given to us, no undisputed amounts payable in respect of the aforesaid dues were outstanding as at 31st March, 2014 for a period of more than six months from the date of becoming payable.
 - b. There is no any case where dues of sales tax/ income tax/ custom tax/ wealth tax/ excise duty/ cess have not been deposited on account of any dispute.
9. The company has accumulated losses of Rs.34.72 Lacs and has incurred losses during the financial year Rs.389211/- (incl.Depreciation of Rs.5548/-) covered by our audit.
10. Based on our audit procedures and according to the information and explanation given to us by the management, we are of the opinion that the company has not defaulted in repayment of dues to financial institutions or debenture holders.
11. In our opinion and according to the information and explanation given to us, no loans and advances have been granted by the company on the basis of security by way of pledge of shares, debentures and other securities.
12. In our opinion, the company is not a chit fund or a nidhi / mutual benefit fund/ society. Therefore, clause 4 (xiii) of the Companies (Auditor's Report) Order 2003 is not applicable to the company.
13. The company has maintained proper records of transactions and contracts in respect of trading in securities, debentures and other investments and timely entries have been made therein. The shares, debentures and other investments have been held by the company in its own name, in the name of its director's and in the name of holding company.
14. The company has not given guarantees for loans taken by others from banks or financial institutions. According to the information and explanations given to us, we are of the opinion that the terms and conditions thereof are not prima- facie prejudicial to the interests of the company wherever applicable.
15. The company has not raised any new term loans during the year.
16. According to the information and explanations given to us and on an overall examination of the Balance Sheet of the company, we are of the opinion that the company has not utilized from short term sources towards repayment of long-term borrowings and acquisition of fixed assets.
17. During the year, the company has not made any preferential allotment of shares to parties and companies covered in the Register maintained under Section 301 of the Companies Act, 1956.

18. The company has not issued any debentures or not created securities during the year.
19. The company has not raised any money by way of public issue during the year.
20. In our opinion and according to the information and explanations given to us, There was misutilization of Share investment to the tune of Rs.3.75 Lacs by the one employee in the nature of fraud of the company . It has been noticed and reported during the year,& has been written off from the financial statements of the company.

For S.K.BAJAJ & ASSOCIATES
Chartered Accountants

Date: 29.05.2014
Place: Mumbai

Shashikant Bajaj
(Proprietor)

RELIC PHARMA LIMITED
Balance Sheet as at 31st March 2014

(INR)

	Particulars	Note no.	For the Year Ended 31 March,2014	For the Year Ended 31 March,2013
(A)	<u>EQUITY AND LIABILITIES</u>			
1	<u>Shareholders' Fund</u>			
	(a) Share Capital	1	10007000	10007000
	(b) Reserves and Surplus	2	-3471605	-3082394
2	<u>Non-Current Liabilities</u>			
	(a) Long Term Borrowings	3	2898270	2892270
	(b) Deferred Tax Liability (net)		6080	6080
	(c) Other Longterm Liabilities		-	-
	(d) Long-term Provisions		-	-
3	<u>Current Liabilities</u>			
	Short Term Borrowings		-	-
	Trade Payables	4	5515	5515
	Other Current Liabilities		-	-
	Short Term Provisions		-	-
	TOTAL		9445260	9828471
(B)	<u>ASSETS</u>			
1	<u>Non-Current Assets</u>			
	<u>(a) Fixed Assets</u>			
	(i)Tangible assets	5	18401	23949
	Tangible Assets			0
	Intangible Assets		-	-
	Capital Work-in-Progress			0
	Intangible Assets under Development			0
	Non-Current Invesments			0
	(ii)Intangible assets		-	-
2	<u>Non-Current Assets</u>			
	(a) Non-Current Investments	6	2275682	2650682
	(b) Deffered tax Assets (Net)		-	-
	(c) Long term Loans & advances	7	2954371	2954371
	(d) Other Non-current assets		-	-
3	<u>Current Assets</u>			
	(a) Current Investments		-	-
	(b) Inventories		-	-
	(c) Trade Receivable	8	4091052	4091052
	(d) Cash and cash Equivalent	9	105754	108417
	(e) Short term Loan & advances		-	-
	(f) Other Current Assets		-	-
	TOTAL		9445260	9828471
	See accompanying notes forming part of financial statement			

As per our Report of even date
For S K BAJAJ & ASSOCIATES
Chartered Accountants

For and on Behalf of the Board

Hemant Choksey Baijoo Raval

Shashikant Bajaj
(Proprietor)
M.No 110817
PLACE : MUMBAI
DATE :29/05/2014

RELIC PHARMA LIMITED				
Statement of Profit and Loss for the year ended 31st March 2014				(INR)
	Particulars	Note no.	For the Year Ended 31 March,2014	For the Year Ended 31 March,2013
(A)	CONTINUING OPERATIONS			
1	Revenue from Operations(Gross)	10	-	-
	Revenue from Operations(Net)		-	-
2	Other Income		-	-
3	Total Revenue(1+2)		0	0
4	Expenses			
	(a) Change in inventories of finished goods ,work-in-progress			
	(b) Employee Benefits Expense		-	-
	(c.)Finance Costs		-	-
	(d) Depreciation and Amortisation Expense		5548	5548
	(e) Other Expenses	11	8663	11584
	Total Expenses		14211	17132
5	Profit/ (Loss) before exceptional and extraordinary items & Tax (3-4)		-14211	-17132
6	Exceptional Items			
	Loss due to fraud		375000	-
7	Profit/ (Loss) before extraordinary items & Tax (5-6)		-389211	-17132
8	Extra-Ordinary item			
	Loss on Sale of Fixed Assets		-	-
9	Profit/ (Loss) Before Tax (7-8)		-389211	-17132
10	Tax Expenses			
	(a) Current Tax		-	-
	(b) Deffered Tax		-	-
	(c.)Tax Previous year - Excess Provision		-	-
11	Profit /(Loss) from continuing operations (9-10)		-389211	-17132
12	Profit /(Loss) from discontinuing operations			
13	Tax Expenses from dis-continuing operations		-	-
14	Profit /(Loss) from discontinuing operations (after tax) (12-13)		-	-
15	Profit /(Loss) for the year (11+14)		-389211	-17132
16	Earnings per equity share (of Rs.10/- Each)			
	(a) Basic			
	(i) Continuing Operations		-3.89	-0.17
	(ii)Total Operations		-3.89	-0.17
	(b) Dilluted			
	(i) Continuing Operations		-3.89	-0.17
	(ii)Total Operations		-3.89	-0.17
	See accompanying notes forming part of Financial Statement			

As per our Report of even date

For S K BAJAJ & ASSOCIATES
Chartered Accountants

Shashikant Bajaj
(Proprietor)
M.No 110817
PLACE : MUMBAI
DATE :29/05/2014

For and on Behalf of the Board

Hemant Choksey Baijoo Raval

RELIC PHARMA LIMITED
NOTES FORMING PART OF THE FINANCIAL STATEMENT

Particulars	As at 31 March, 2014		As at 31 March, 2013	
	Number	Rs.	Number	Rs.
Note-1 : Share Capital				
Authorised				
Equity Shares of Rs.100/- each with voting rights	325000	32500000	325000	32500000
Issued				
Equity Shares of Rs.100/- each with voting rights	100070	10007000	100070	10007000
Subscribed & fully paid up				
Equity Shares of Rs.10/- each with voting rights	100070	10007000	100070	10007000
	100070	10007000	100070	10007000

(I) Reconciliation of the number of shares and amount outstanding at the beginning and at the end of the year

Particulars	Opening Balance	Fresh issue/ Bonus	Buy back	Closing Balance
Class I Equity shares with voting rights				
Year ended 31 March, 2014				
- Number of shares	100,070	-	-	100,070
- Amount (Rs.)	10,007,000	-	-	10,007,000
Year ended 31 March, 2013				
- Number of shares	100,070	-	-	100,070
- Amount (Rs.)	10,007,000	-	-	10,007,000

(ii) Details of shares held by each shareholder holding more than 5% shares:

Class of shares / Name of shareholder	As at 31 March, 2014		As at 31 March, 2013	
	Number of shares held	% holding in that class of shares	Number of shares held	% holding in that class of shares
Equity shares with voting rights				
RELIC TECHNOLOGIES LTD	100,000	99.99%	100,000	99.99%

(iii) Aggregate number and class of shares allotted as fully paid up as bonus shares for the period of 5 years immediately preceding the Balance Sheet date:

Particulars	Aggregate number of shares				
	As at 31 March, 2013	As at 31 March, 2012	As at 31 March, 2011	As at 31 March, 2010	As at 31 March, 2009
Equity shares with voting rights					
Fully paid up pursuant to contract(s) without payment being received in cash	NIL	NIL	NIL	NIL	NIL
Fully paid up by way of bonus shares	NIL	NIL	NIL	NIL	NIL

RELIC TECHNOLOGIES LIMITED

Notes forming part of the financial statements

NOTE 2 - RESERVES & SURPLUS

Particulars	As at 31 March 2014	As at 31 March 2013
	Rs.	Rs.
b. Surplus		
Opening Balance	-3082394	-3065262
(+) Net Profit/(Net Loss) For the current year	-389211	-17132
Closing Balance	-3471605	-3082394
Total	-3471605	-3082394

NOTE 3- LONG TERM BORROWING

Particulars	As at 31 March 2014	As at 31 March 2013
	Rs.	Rs.
(a) Unsecured Loan		
Relic Technologies Limited - Holding Co.	2896270	2890270
Friends & Related Parties	2000	2000
Total	2898270	2892270

NOTE 4 -Trade Payable

Particulars	As at 31 March 2014	As at 31 March 2013
	Rs.	Rs.
(a) Trade Creditors	0	0
(b) Other Creditors		
Creditor for Expenses	5515	5515
Total	5515	5515

NOTE 6 -Long term Investments

Particulars	As at 31 March 2014	As at 31 March 2013
	Rs.	Rs.
Quoted Investment (at cost)	1801682	1801682
UnQuoted Investment (at cost)	474000	849000
Total	2275682	2650682

NOTE 7 -Long term Loans & Advances

Particulars	As at 31 March 2014	As at 31 March 2013
	Rs.	Rs.
Considered Doubtful - Others Loans & Advances recoverable in cash or kind	2954371	2954371
Total	2954371	2954371

NOTE 8 -TRADE RECEIVABLE

Particulars	As at 31 March 2014	As at 31 March 2013
	Rs.	Rs.
Morethan 6 Months i) Considered Good ii) Considered Doubtful	0 4091052	0 4091052
Total	4091052	4091052

NOTE 9 -CASH & CASH EQUIVALENT

Particulars	As at 31 March 2014	As at 31 March 2013
	Rs.	Rs.
Cash on hand Balance with Schedule Bank in Current Accounts	62480 43274	64034 44383
Total	105754	108417

NOTE 10 -Revenue From Operation

Particulars	As at 31 March 2014	As at 31 March 2013
	Rs.	Rs.
Revenue	0	0
Total	0	0

NOTE 11 -Other Expenses

Particulars	As at 31 March 2014	As at 31 March 2013
	Rs.	Rs.
Bank Charges	110	110
ROC Expenses	2000	0
Conveyance	634	542
Printing & Stationery	145	114
Professional Charges	5000	10000
General Expenses	774	818
Total	8663	11584

LONG TERM INVESTMENTS

SR. NO.	SCRIP NAME	QUANTITY	COST VALUE	QUANTITY	COST VALUE
1	Arrow Securities Ltd.	300	4605	300	4605
2	Bhupendra Industries Ltd.	200	26130	200	26130
3	Crestworld Marine Ltd.	300	3225	300	3225
4	Crown Television Ltd.	500	46750	500	46750
5	DSJ Finance Corporation Lt	400	22400	400	22400
6	Divya Chemicals Ltd.	1000	56050	1000	56050
7	Gujarat Lyka Organic Ltd.	722	10830	722	10830
8	Gujrat Cypromet Ltd.	1500	13700	1500	13700
9	Hotel Leela Venture Ltd. (w)	200	15000	200	15000
10	Indian Food Fermentation L	1000	17650	1000	17650
11	Indo French Biotech	1000	15000	1000	15000
12	Interlink Petroleum Ltd.	1500	48600	1500	48600
13	Lawa Coated Papers Ltd.	100	2700	100	2700
14	Lyka Labs Ltd.	1500	248300	1500	248300
15	Maharashtra Glass & Agro L	1500	45550	1500	45550
16	Nortech India Ltd.	800	32400	800	32400
17	Nova Pumech Ltd.	1900	135230	1900	135230
18	Pfimex Pharmaceuticals Ltd	1000	25437	1000	25437
19	Pharmaid Pharma Ltd.	300	3480	300	3480
20	Powertrac Cables Ltd.	400	4000	400	4000
21	Purvi Electronics Ltd.	200	24200	200	24200
22	R. T. Exports Ltd.	100	5235	100	5235
23	Renko Gears Ltd.	600	77520	600	77520
24	Shreyance Resources Ltd.	100	4835	100	4835
25	Solid Carbide Tools Ltd.	1900	46505	1900	46505
26	Sonal Cosmetics (Exp.) Ltd.	200	18200	200	18200
27	Unipon (India) Ltd.	300	3900	300	3900
28	UTI Index Fund	2000	20,000	2000	20,000
29	Vedant Hotels Ltd.	71400	714,000	71400	714,000
30	Veera Treatwood Ltd.	300	14650	300	14650
31	Wellmen Incandescen (I) Lt	1200	40750	1200	40750
32	Vintek R. F. Products Ltd.	1500	54850	1500	54850
	Total (A)		1801682		1801682
	(UNQUOTED LIST)				
34	Asia Television Network Ltd	5000	425000	5000	425000
35	Janata Sahakari Bank Ltd	240	24000	240	24000
36	UTI Master Index Fund	2500	25000	2500	25000
37	Indusind Enterprises & Fin Ltd.			4000	375000
	Total (B)		474000		849000
	TOTAL		2,275,682		2,650,682

Market value of quoted investment, As certified by the management is Rs.1116105/-

RELIC PHARMA LIMITED
Notes forming part of the financial statements

NOTE - TANGIBLE ASSETS	RELI PHARMA LIMITED													
Particulars	GROSS BLOCK						DEPRECIATION /AMORTISATION						NET BLOCK	
	Balance as at 1 April, 13	Addition s/ Adjustm ents during the period	Acquired through business combina tions	Deducti ons / Retirem ents during the period	Balance as at 31 March, 14	Balance as at 1 April, 13	Rate of Deprec ia-tion as per Compa nies act	For the Period	Deductio n during the year	Balance as at 31 March, 14	Balance as at 31 March, 14	Balance as at 31 March, 14	Balance as at 31 March, 13	
	Rs.	Rs.	Rs.	Rs.	Rs.	Rs.	Rs.	Rs.	Rs.	Rs.	Rs.	Rs.	Rs.	
COMPUTER & UPS	48250	0	0	0	48250	48250	0	0	0	48250	0	0	0	
TELEPHONE INST.& SYSTEM	16500	0	0	0	16500	14722	4.75%	784	0	15506	994	1778	1778	
AIRCONDITIONER	65290	0	0	0	65290	45431	4.75%	3101	0	48532	16758	19859	19859	
FURNITURE & FIXTURE	26272	0	0	0	26272	23960	6.33%	1663	0	25623	649	2312	2312	
TOTAL	156312	0	0	0	156312	132363		5548	0	137911	18401	23949	23949	
PREVIOUS YEAR	156312	0	0	0	156312	126815		5548	0	132363	23949	23949	23949	

RELIC PHARMA LIMITED
(Formerly known as Relic Shares and Securities Limited)

SCHEDULE '10'

SIGNIFICANT ACCOUNTING POLICIES & NOTES FORMING PART OF THE BALANCE SHEET AS AT 31ST MARCH, 2014 AND THE PROFIT & LOSS ACCOUNT FOR THE YEAR ENDED ON THAT DATE.

1. SIGNIFICANT ACCOUNTING POLICIES :

A. BASIS OF ACCOUNTING :

The accounts has been prepared on historical cost concept basis of accounting. The Company adopts the accrual system of accounting.

B. EXPENSES :

All expenses including interest and finance charges are provided on accrual basis.

C. DEPRECIATION :

Depreciation is provided on straight line basis at the rates prescribed under schedule XIV of the Companies Act, 1956.

D. INVESTMENTS :

Investment in UTI & Shares has been reflected at cost value. No provision has been made in the accounts in the diminution in the value of shares if any under the head Investments. The same is accounted on Sale/Cash basis.

2. DETAILS OF AUDITORS' REMUNERATION

	<u>31-3-2014</u>	<u>31-3-2013</u>
Statutory Audit fees	NIL	NIL

3. MANAGERIAL REMUNERATION :

	<u>31-3-2014</u>	<u>31-3-2013</u>
Directors Remuneration		
Salary paid to Directors	NIL	NIL

As per our attached report of even date

For S K BAJAJ & ASSOCIATES
Chartered Accountant

For & on Behalf of the Board

Shashikant Bajaj
(Proprietor)

Hemant Choksey
Director

B. M. Raval
Director

Place : Mumbai
Date : 29th May 2014

RELIC PHARMA LIMITED
Cash Flow Statement for year 2013-14

	2013-14	2012-13
<u>(A) CASH FLOW FROM OPERATING ACTIVITIES :-</u>		
Net Profit/Loss as per Profit & Loss Account	(389,211)	(17,132)
Adjustment For :-		
Depreciation	5548	5548
Dividend Received	0	0
Deferred Tax Liability / Asset	0	0
Loss on Sale of Fixed Assets /Investments	375000	0
OPERATING PROFIT BEFORE WORKING CAPITAL CHANGES	(8,663)	(11,584)
Adjustment for :-		
(Increase)/Decrease in Current Assets	0	0
Increase/(Decrease) in Current Liabilities	0	0
CASH FLOW FROM OPERATING ACTIVITIES BEFORE TAX & EXTRA ORDINARY ITEMS	(8663)	(11584)
Income Tax Paid During the Year	0	0
 CASH GENERATED FROM OPERATION	 (8663)	 (11584)
<u>(B) CASH FLOW FROM INVESTING ACTIVITIES :-</u>		
Purchase of fixed assets	0	0
Sale of fixed assets	0	0
Purchase of Investments	0	0
Sale of Investments	0	0
Dividend Received	0	0
 NET CASH FLOW FROM INVESTING ACTIVITIES	 0	 0
<u>(C) CASH FLOW FROM FINANCING ACTIVITIES :</u>		
Loans & Advances Recovered	0	0
Repayment of Unsecured Loans	0	0
Long Term Borrowings	6000	5000
 NET CASH FLOW USED IN FINANCING ACTIVITIES	 6000	 5000
 NET INCREASE IN CASH AND CASH EQUIVALENTS	 (2663)	 (6584)
Opening Balance of Cash and Cash Equivalents	108417	115000.00
Closing Balance of Cash and Cash Equivalents	105754	108416.00

For S K BAJAJ & ASSOCIATES
Chartered Accountants

For and on Behalf of the Board

Shashikant Bajaj
(Proprietor)
M.No 110817

Hemant Choksey **Baijoo Raval**
Director **Director**

PLACE : MUMBAI
DATE :29/05/2014

RELIC PHARMA LIMITED
(Formerly known as Relic Shares and Securities Limited)

Balance Sheet-Abstract and Companies General Business Profile

i. Registration No. : **88000** State Code. **011**
Balance Sheet Date : **31st March 2014**

ii. Capital raised during the year (Amount in Rs.) - **Nil**

iii. Position of mobilisation and deployment of funds (Amount in Rs.)

Total Liabilities- **Rs. 94,45,260** Total Assets - **Rs. 94,45,260**

Sources of funds:

Paid-up Capital - **Rs. 1,00,07,000** Reserves and Surplus **Rs. -34,71,605**
Non Current Liabilities **Rs. 29,04,350** Current Liabilities **Rs. 5515**

Application of Funds:

Non current Assets **Rs. 29,72,772** Investments **Rs. 22,75,682**
Current Assets **Rs. 41,96,806** Misc. Expenditure **Rs. - NIL -**
Accumulated Losses **Rs. -NIL-**

iv. Performance of Company (Amount in thousands)

Turnover - **Rs. 0.00** Total Expenditure **Rs. 14211**
Profit Before Tax **Rs. (3,89,211)** Profit/Loss After Tax **Rs. (3,89,211)**
Earnings Per Share **Rs. -3.89** Dividend Rate **Rs. - NIL -**
(Annualised)
(Face value of share is Rs. 100/-)

v. Generic Names of Three Principal Products / Services of Company

(As per monetary terms)

Item Code No. (ITC Code): **Not Applicable**

Products Description:

1. Investment

For S K BAJAJ & ASSOCIATES
Chartered Accountant

For & on Behalf of the Board

Shashikant Bajaj
(Proprietor)

M. M. Raval
Director

Baijoo Raval
Director

Place: Mumbai
Date: 29th May 2014

AUDITOR'S REPORT ON CONSOLIDATED FINANCIAL STATEMENTS

To,
The Board of Director
Relic Technologies Limited

We have examined the attached Consolidated Balance Sheet of M/s. Relic Technologies Limited ("the company") & its subsidiary as at 31st March, 2014 and the Consolidated Profit and Loss Account for the year ended on that date annexed thereto & the consolidated cash flow statement for the year ended on that date. These financial statements are the responsibility of the company's management. Our responsibility is to express an opinion on these financial statement based on our audit.

1. We conducted our audit in accordance with the auditing standards generally accepted in India, those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

We report that the consolidated financial statement in accordance with the requirement of the Accounting Standard (AS) 21, consolidated financial statements, issued by the Institute of Chartered Accountants of India & on the basis of separate audited financial statements of the company and its subsidiary included in the consolidated financial statements.

On the basis of the information and explanation given to us and on the consolidation of the separate audit reports on individual audited financial statements of the company and its subsidiary, we are of the opinion that the said consolidated financial statements give a true and fair view in conformity with the accounting principles generally accepted in India:

i) In the case of Consolidated Balance Sheet, of the consolidated state of affairs of the Company and its subsidiary as at 31st March 2014.

ii) In the case of Consolidated Profit & Loss Accounts, of the consolidated result of the operations of the Company & its subsidiary for the year ended on that date.

iii) In the case of Consolidated Cash Flow Statements, of the consolidated cash flows of the company & its subsidiary for the year ended on that date.

For S.K.Bajaj & Associates
Chartered Accountants

Shashikant Bajaj
(Proprietor)
Date: 29th May, 2014

**SCHEDULES FORMING PART OF THE CONSOLIDATED PROFIT & LOSS ACCOUNTS
& BALANCE SHEET AS AT 31st March, 2014.**

SIGNIFICANT ACCOUNTING POLICIES TO THE CONSOLIDATED BALANCE SHEET AND PROFIT & LOSS ACCOUNT.

1. Principles of Consolidation

The consolidated financial statements related to Relic Technologies Ltd (“the company”) and its subsidiary company. The consolidated financial statements have been prepared on the following basis.

i) The Financial statements of the company and its subsidiary company are combined on a line by line basis adding together the book values of like items of assets, liabilities, income & expenses after fully eliminating intra group balance and intra group transactions resulting in unrealised profits or loss in accordance with the Accounting Standards (AS) 21 – “Consolidated Financial Statements” issued by the Institute of Chartered Accountants of India.

ii) Minority Interest’s share of net assets of consolidated subsidiary consists of the amount of equity attributable to the minority shareholders is identified and presented in the consolidated balance sheet separate from liabilities and the equity of the company’s shareholders.

iii) The cost of investment in the subsidiary is the same as the net assets at the time of acquisition of the shares in the subsidiary and in the consolidated financial statements the investments in subsidiary company has been netted with capital in subsidiary.

iv) As far as possible, the consolidated financial statements are prepared using uniform accounting policies for like transactions and other events in similar circumstances and are presented in the same manner as the Company’s separate financial statements.

2. SIGNIFICANT ACCOUNTING POLICIES :

A. BASIS OF ACCOUNTING :

The financial statements are prepared on historical cost convention and in accordance with the generally accepted accounting principles (‘GAAP’). The company follows accrual system of accounting in the preparation of accounts.

B. DEPRECIATION :

Depreciation is provided on straight line basis at the rates prescribed under schedule XIV of the Companies Act, 1956.

C. INVESTMENTS :

Investment in Share & Securities has been reflected at cost value. No provision has been made in the accounts in the diminution in the value of shares if any, under the head Investments. The same is accounted on cost basis.

3. DETAILS OF AUDITORS’ REMUNERATION :

	<u>2013-14</u>	<u>2012-13</u>
Audit Fees	22436/-	22000/-

4. MANAGERIAL REMUNERATION

Directors Remuneration included in the Profit & Loss Account 31.03.2014

Salary paid to Directors Rs. 480000/-
(Previous year amount is Rs. 480000/-)

As per our attached report of even date

For S K BAJAJ & ASSOCIATES
Chartered Accountant

For & on Behalf of the Board

SHASHIKANT BAJAJ
(Proprietor)

Hemant Choksey Bajoo Raval
Director Director

Place : Mumbai
Date : 29th May, 2014

RELIC TECHNOLOGIES LIMITED				
Consolidated Balance Sheet as at 31st March 2014				(INR)
	Particulars	Note no.	For the Year Ended 31 March,2014	For the Year Ended 31 March,2013
(A)	<u>EQUITY AND LIABILITIES</u>			
1	<u>Shareholders' Fund</u>			
	(a) Share Capital	1	36007000	36007000
	(b) Reserves and Surplus	2	289553	1002842
2	<u>Non-Current Liabilities</u>			
	(a) Long Term Borrowings	3	9329400	10475285
	(b) Deferred Tax Liability (net)		1172919	1280482
	(c) Other Longterm Liabilities		-	-
	(d) Long-term Provisions		-	-
3	<u>Current Liabilities</u>			
	Short Term Borrowings	4	1173597	947558
	Trade Payables	5	54975	58862
	Other Current Liabilities	6	4852	23498
	Short Term Provisions	7	659346	914554
	TOTAL		48691642	50710081
(B)	<u>ASSETS</u>			
1	<u>Non-Current Assets</u>			
	<u>(a) Fixed Assets</u>			
	(i)Tangible assets	8	7520952	9301828
	(ii)Intangible assets		-	-
2	<u>Non-Current Assets</u>			
	(a) Non-Current Investments	9	3356849	3731849
	(b) Deffered tax Assets (Net)		-	-
	(c) Long term Loans & advances	10	8663365	8883198
	(d) Other Non-current assets		-	-
3	<u>Current Assets</u>			
	(a) Current Investments		-	-
	(b) Inventories		-	-
	(c) Trade Receivable	11	10902219	12125772
	(d) Cash and cash Equivalentents	12	4681404	3197384
	(e) Short term Loan & advances		-	-
	(f) Other Current Assets	13	13566853	13470050
	TOTAL		48691642	50710081
	See accompanying notes forming part of financial statement		0	0

As per our Report of even date

For S K BAJAJ & ASSOCIATES

Chartered Accountants

Shashikant Bajaj

(Proprietor)

M.No 110817

PLACE : MUMBAI

DATE : 29/05/2014

For and on Behalf of the Board

Hemant Choksey Baijoo Raval

RELIC TECHNOLOGIES LIMITED				
Statement of Profit and Loss for the year ended 31st March 2014 (INR)				
	Particulars	Note no.	For the Year Ended 31 March,2014	For the Year Ended 31 March,2013
(A)	CONTINUING OPERATIONS			
1	Revenue from Operations(Gross)	14	7266615	6916183
	Revenue from Operations(Net)		7266615	6916183
2	Other Income	15	234266	252114
3	Total Revenue(1+2)		7500881	7168297
4	Expenses			
	(a) Change in inventories of finished goods ,work-in-progress			
	(b) Employee Benefits Expense		501280	501280
	(c.)Finance Costs		59325	97239
	(d) Depreciation and Amortisation Expense		982972	1048568
	(e) Other Expenses	16	3960447	4636455
	Total Expenses		5504024	6283542
5	Profit/ (Loss) before exceptional and extraordinary items & Tax (3-4)		1996857	884755
6	Exceptional Items			
	Loss due to fraud		2538552	0
7	Profit/ (Loss) before extraordinary items & Tax (5-6)		-541695	884755
8	Extra-Ordinary item			
	Loss on Sale of Fixed Assets		339257	0
9	Profit/ (Loss) Before Tax (7-8)		-880952	884755
10	Tax Expenses			
	(a) Current Tax		67454	382592
	(b) Deferred Tax		-107563	-86717
	(c.)Tax Previous year - Excess Provision		-127554	0
			-167663	295875
11	Profit /(Loss) from continuing operations (9-10)		-713289	588880
12	Profit /(Loss) from discontinuing operations			
13	Tax Expenses from dis-continuing operations		0	0
14	Profit /(Loss) from discontinuing operations (after tax) (12-13)		0	0
15	Profit /(Loss) for the year (11+14)		-713289	588880
16	Earnings per equity share (of Rs.10/- Each)			
	(a) Basic			
	(i) Continuing Operations		-0.20	0.16
	(ii)Total Operations		-0.20	0.16
	(b) Dilluted			
	(i) Continuing Operations		-0.20	0.16
	(ii)Total Operations		-0.20	0.16
	See accompanying notes forming part of Financial Statement			

As per our Report of even date

For S K BAJAJ & ASSOCIATES
Chartered Accountants

For and on Behalf of the Board

Shashikant Bajaj
(Proprietor)
M.No 110817
PLACE : MUMBAI
DATE : 29/05/2014

Hemant Choksey Baijoo Raval
Director Director

RELIC TECHNOLOGIES LIMITED
NOTES FORMING PART OF THE FINANCIAL STATEMENT

Particulars	As at 31 March, 2014		As at 31 March, 2013	
	Number	Rs.	Number	Rs.
Note-1 : Share Capital				
Authorised				
Equity Shares of Rs.10/- each with voting rights	8250000	82500000	8250000	82500000
Issued				
Equity Shares of Rs.10/- each with voting rights	3600700	36007000	3600700	36007000
Subscribed & fully paid up				
Equity Shares of Rs.10/- each with voting rights	3600700	36007000	3600700	36007000
	3600700	36007000	3600700	36007000

(I) Reconciliation of the number of shares and amount outstanding at the beginning and at the end of the year

Particulars	Opening Balance	Fresh issue/ Bonus	Buy back	Closing Balance
Class I Equity shares with voting rights				
Year ended 31 March, 2014				
- Number of shares	3,600,700	-	-	3,600,700
- Amount (Rs.)	36,007,000	-	-	36,007,000
Year ended 31 March, 2013				
- Number of shares	3,600,700	-	-	3,600,700
- Amount (Rs.)	36,007,000	-	-	36,007,000

(ii) Details of shares held by each shareholder holding more than 5% shares:

Class of shares / Name of shareholder	As at 31 March, 2014		As at 31 March, 2013	
	Number of shares held	% holding in that class of shares	Number of shares held	% holding in that class of shares
Equity shares with voting rights				
RELIC TECHNOLOGIES LTD	1000000	99.99%	1000000	99.99%
UDAY M RAVAL	367,800	10.22%	367,800	10.22%
NEHAL NARENDRA GANDHI	287,000	7.97%	287,000	7.97%
MADHUBHAI M RAVAL	242,700	6.74%	242,700	6.74%

(iii) Aggregate number and class of shares allotted as fully paid up as bonus shares for the period of 5 years immediately preceding the Balance Sheet date:

Particulars	Aggregate number of shares				
	As at 31 March, 2013	As at 31 March, 2012	As at 31 March, 2011	As at 31 March, 2010	As at 31 March, 2009
Equity shares with voting rights					
Fully paid up pursuant to contract(s) without payment being received in cash	NIL	NIL	NIL	NIL	NIL
Fully paid up by way of bonus shares	NIL	NIL	NIL	NIL	NIL

RELIC TECHNOLOGIES LIMITED

Notes forming part of the financial statements

NOTE 2 - RESERVES & SURPLUS

Particulars	As at 31 March 2014	As at 31 March 2013
	Rs.	Rs.
a. Capital Reserves		
Opening Balance **	675000	675000
(+) Current Year Transfer		
(-) Written Back in Current Year		
Closing Balance	675000	675000
b. Surplus		
Opening Balance	327842	-261038
(+) Net Profit/(Net Loss) For the current year	-713289	588880
Closing Balance	-385447	327842
Total	289553	1002842

NOTE 3- LONG TERM BORROWING

Particulars	As at 31 March 2014	As at 31 March 2013
	Rs.	Rs.
(a) SECURED LOAN		
(i) Term Loan		
The Janata sahakari Bank Ltd	8883150	9783150
(ii) Vehicle Loan		
Tata Capital Ltd	444250	690135
(b) UNSECURED LOAN		
(i) Others	2000	2000
Total	9329400	10475285

NOTE 4- SHORT TERM BORROWING

Particulars	As at 31 March 2014	As at 31 March 2013
	Rs.	Rs.
(a) SECURED LOAN		
(ii) Vehicle Loan		
Kotak Mahindra Primus Ltd	0	8066
(b) UNSECURED LOAN		
Loan From Directors & Related Parties		
Madhu M Raval	257597	339492
Uday M.Raval	600000	600000
Relic Labs Ltd	316000	0
Total	1173597	947558

NOTE 5- TRADE PAYABLE

Particulars	As at 31 March 2014	As at 31 March 2013
	Rs.	Rs.
Trade Creditors		
Creditors for Goods	0	0
Other Creditors		
Creditors for Expenses	54975	58862
Total	54975	58862

NOTE 6- OTHER CURRENT LIABILITIES

Particulars	As at 31 March 2014	As at 31 March 2013
	Rs.	Rs.
Duties & Taxes TDS Payable	4852	23498
Total	4852	23498

NOTE 7 - SHORT TERM PROVISION

Particulars	As at 31 March 2014	As at 31 March 2013
	Rs.	Rs.
Provision for the Expenses	591892	531962
Provision for Taxation	67454	382592
Total	659346	914554

**Capital Reserve is due to Forfeiture of Convertible Warrants

RELIC TECHNOLOGIES LIMITED
Notes forming part of the financial statements

NOTE 8 - TANGIBLE ASSETS

Particulars	Depreciation and amortisation										Net Block	
	Gross block										Balance as at 31 March,	Balance as at 31 March,
	Balance as at 1 April,	Additions / Adjustme	Acquired through business	Deduction s / Retireme	Balance as at 31 March,	Balance as at 1 April,	Rate of Deprecia- tion as	For the Period	Deduction during the year	Balance as at 31 March,		
Rs.	Rs.	Rs.	Rs.	Rs.	Rs.		Rs.	Rs.	Rs.	Rs.	Rs.	
FAX MACH	21800	0	0	0	21800	12042	4.75%	1036	0	13078	8723	9758
COMPUTE	1937884	0	0	0	1937884	1937884	16.21%	0	0	1937884	0	0
COMPUTE	389350	14900	0	0	404250	297996	16.21%	63795	0	361791	42459	91354
TELEPHO	226616	0	0	0	226616	224838	4.75%	784	0	225622	994	1778
FURNITUR	4330983	0	0	0	4330983	2468237	6.33%	274151	0	2742388	1588595	1862746
VEHICLES	5902982	0	0	1913404	3989578	4040612	9.50%	494506	1100600	3434518	555060	1862370
OFFICE P	7775000	0	0	0	7775000	2415567	1.63%	126733	0	2542300	5232701	5359433
AIRCONDI	252378	0	0	0	252378	208115	4.75%	11988	0	220103	32275	44263
REFREGE	5800	0	0	0	5800	5800	4.75%	0	0	5800	0	0
OFFICE E	210101	0	0	0	210101	139975	4.75%	9980	0	149955	60146	70126
COLOUR	25500	0	0	0	25500	25500	7.07%	0	0	25500	0	0
TOTAL	21078394	14900	0	1913404	19179890	11776566		982972	1100600	11658938	7520952	9301828
PREVIOUS	21078394	0	0	0	21078394	10727998		1048568	0	11776566	9301828	

103days

RELIC TECHNOLOGIES LIMITED**NOTE 9 - LONG TERM INVESTMENT**

Particulars	As at 31	As at 31
	March 2014	March 2013
	Rs.	Rs.
Quoted Investment- cost	2357105	2357105
Unquoted Investment - cost	629261	1004261
Total	2986366	3361366

NOTE 10 - LONG TERM LOANS & ADVANCES

Particulars	As at 31	As at 31
	March 2014	March 2013
	Rs.	Rs.
<u>Loans to Related Parties</u>		
Loans to Subsidiary Company	0	0
<u>Statutory</u>		
Tds & Advance Tax	23027	42860
<u>Considered Doubtful - Others</u>		
Loans & Advances recoverable in cash or kind	8640338	8840338
Total	8663365	8883198

NOTE 11 - TRADE RECEIVABLE

Particulars	As at 31	As at 31
	March 2014	March 2013
	Rs.	Rs.
<u>Over Six months - Unsecured</u>		
i) Considered Good	6475145	682472
ii) Considered Doubtful	4,091,052	4,091,052
<u>Others - Unsecured</u>		
i) Considered Good	336022	7352248
ii) Considered Doubtful	-	-
Total	10902219	12125772

NOTE 12 - CASH & CASH EQUIVALENT

Particulars	As at 31	As at 31
	March 2014	March 2013
	Rs.	Rs.
Cash on Hand	1491980	1640731
Balance with Schedule Bank in Current Accounts	3189424	1556653
Total	4681404	3197384

RELIC TECHNOLOGIES LIMITED
Notes forming part of the financial statements

NOTE 13 -OTHER CURRENT ASSETS

Particulars	As at 31 March 2014	As at 31 March 2013
	Rs.	Rs.
<u>Sundry Deposits</u>		
Axis Bank Ltd	2975593	2878790
National Stock Exchange	5000000	5000000
Security Deposit	91260	91260
Bhangwadi office Parking deposit	1500000	1500000
Security Deposit for Andheri office	3400000	3400000
Deposit for Premises	500000	500000
Deposit for Vsat	100000	100000
Total	13566853	13470050

NOTE 14 - REVENUE FROM OPERATION

Particulars	As at 31 March 2014	As at 31 March 2013
	Rs.	Rs.
<u>Brokerage Income</u>		
Brokerage from Capital Market-NSE	7266615	6916183
Total	7266615	6916183

NOTE 15 - OTHER INCOME

Particulars	As at 31 March 2014	As at 31 March 2013
	Rs.	Rs.
Interest Income	230267	246053
Dividend	3999	6061
Total	234266	252114

RELIC TECHNOLOGIES LIMITED

Notes forming part of the financial statements

NOTE 14 - REVENUE FROM OPERATION

Particulars	As at 31 March 2014	As at 31 March 2013
	Rs.	Rs.
Brokerage Income		
Brokerage from Capital Market-NSE	7266615	6916183
Total	7266615	6916183

NOTE 15 - OTHER INCOME

Particulars	As at 31 March 2014	As at 31 March 2013
	Rs.	Rs.
Interest Income	230267	246053
Dividend	3999	6061
Total	234266	252114

RELIC TECHNOLOGIES LIMITED

Notes forming part of the financial statements

NOTE 16 - OTHER EXPENSES

Particulars	As at 31 March 2014	As at 31 March 2013
	Rs.	Rs.
Adminstarative Contract charges	603874	454000
Advertisement	10000	0
Appeal Filing fees	1000	0
Audit fees	22436	22000
Bank Charges	50754	41350
Books & Periodicals	8098	5833
Business promotions	191390	163125
Car Insurance	36300	33418
Conveyance	125226	63835
Computer Software Exps	10000	2363
Demat Charges	21649	32916
Electricity	79939	79071
Festival Expenses	15700	0
Foreign Travelling	0	516876
General Expenses	64136	60098
Internet	8696	9177
Listing Fees	16854	35091
Membership & Subscription	110216	112360
NSE Insurance	59886	57034
Penalty Charges	0	76986
Pest Control	6000	0
Postage & Couriers	6350	2865

Printing & Stationery	36504	43134
Professional Fees	334881	263172
Rent	264000	264000
Repair & Maintenance	155532	168913
ROC Expenses	6850	4500
R & T Expenses	33776	31715
SEBI Tax	3028	5892
Security Expenses	6450	1800
Service Tax	877850	883117
Share Profit / Loss	403	21357
Shop & Establishment licence	0	1620
Society Maint	6292	14753
Staff Welfare	76946	53538
Stamp Duty	215110	515313
STT TAX	99533	0
Tds Assessment Dues	0	340
Telephone	182076	126032
Transaction Charges	50774	223811
Travelling	15180	4818
Vehicle Maintenance	146758	127872
VSAT Rent	0	112360
Total	3960447	4636455

RELIC TECHNOLOGIES LIMITED
(formerly known as RELIC FINANCE LIMITED)

CASH FLOW STATEMENT FORMAT AS PER THE CLAUSE 32 OF THE LISTING AGREEMENT

CASH FLOW STATEMENT FOR THE YEAR ENDED 31-03-2013

	(Rs. in Lakhs)	
	<u>2013-14</u>	<u>2012-13</u>
<u>(A) CASH FLOW FROM OPERATING ACTIVITIES :-</u>		
Net Profit/Loss as per Profit & Loss Account	6.06	1.61
Adjustment For :-		
Depreciation	10.43	10.47
Provision for Income Tax/FBT	3.83	0.54
Deferred Tax Liability / Asset	-0.87	-0.50
Loss on Sale of Fixed Assets	0.00	0.00
Profit on Sale of Investment	0.00	0.00
Bad Debts	0.00	0.00
Interest Paid	0.97	1.64
Interest Received	-2.46	-2.51
Dividend Income	-0.06	-0.13
OPERATING PROFIT BEFORE WORKING CAPITAL CHANGES	17.90	11.12
Adjustment for :-		
(Increase)/Decrease in Current Assets	0.86	0.58
Increase/(Decrease) in Current Liabilities	1.92	-0.52
CASH FLOW FROM OPERATING ACTIVITIES BEFORE TAX & EXTRA ORDINARY ITEMS	20.68	11.18
Income Tax and FBT Paid During the Year	-0.06	-0.22
CASH GENERATED FROM OPERATION	20.62	10.96
<u>(B) CASH FLOW FROM INVESTING ACTIVITIES :-</u>		
Purchase of fixed assets	0.00	0.00
Sale of fixed assets	0.00	0.00
Sale of Investments	0.00	0.00
Interest Received	2.46	2.51
Dividend Received	0.06	0.13
NET CASH FLOW FROM INVESTING ACTIVITIES	2.52	2.64
<u>(C) CASH FLOW FROM FINANCING ACTIVITIES :</u>		
Interest Paid	-0.97	-1.64
Loans & Advances Recovered	0.51	0.00
Loans & Advances	-2.05	-0.05
Deposits Made	0.00	-0.16
Unsecured Loans Borrowed	3.00	1.03
Repayment of Unsecured Loans	-2.09	0.00
Secured Loans Borrowed	0.00	0.00
Repayment of Secured Loans	-11.12	-8.93
NET CASH FLOW USED IN FINANCING ACTIVITIES	-12.72	-9.76
NET INCREASE IN CASH AND CASH EQUIVALENTS	10.42	3.84
Cash & Cash Equivalents (Opening Balance)	20.47	16.63
Cash & Cash Equivalents (Closing Balance)	30.89	20.47

AUDITORS' CERTIFICATE

We have verified the above Cash Flow Statement of RELIC TECHNOLOGIES LIMITED derived from the audited annual accounts for the year ended 31st March, 2013 and 31st March, 2012 and found the same to be drawn in accordance therewith and also the requirements of Clause 32 of the listing agreements with the Stock Exchanges.

For S.K. BAJAJ & ASSOCIATES
Chartered Accountants

PLACE : MUMBAI
DATE : 29/05/2014

Shashikant Bajaj
(Proprietor)

RELIC TECHNOLOGIES LIMITED

Regd. Office: J Block, Bhangwadi Shopping Centre, Kalbadevi Road, Mumbai – 400 002.

REGD. FOLIO NO.:

Client Id. No. _____

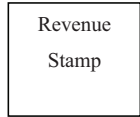
DP ID _____

No. of shares held _____

PROXY FORM

I/We _____ of _____
_____ in the District of _____ being a Member /
Members of the above named Company, hereby appoint _____ of
_____ in the District of _____ or failing him
_____ of _____ in the District of
_____ as my/our Proxy to vote for me/us, on my / our behalf at the
23rd Annual General Meeting of the Company to be held on Tuesday 30th September, 2014 at 11.00
A.M. and at any adjournment thereof.

Signed this the _____ day of _____, 2014



-----TEAR HEAR-----

ATTENDANCE SLIP

23rd Annual General Meeting on Tuesday 30th September, 2014 at 11.00 A.M

REGD. FOLIO NO.

I certify that I am a registered shareholder / proxy for the registered shareholder of the Company, I hereby record my presence at the 23rd Annual General Meeting of the Company at the Regd. Office at J-Block, Bhangwadi Shopping Centre, Kalbadevi Road, Mumbai – 400 002.

Member's/Proxy's name in Block Letter

Member's/Proxy's Signature

BOOK – POST

To,

If undelivered, please return to

RELIC TECHNOLOGIES LIMITED:
J Block, Bhangwadi Shopping Centre,
Kalbadevi Road,
Mumbai – 400 002.

ANNEXURE
Amendments to Equity Listing Agreement

FORM A

**Format of covering letter of the annual audit report to be filed with the
stock exchanges**

1.	Name of the Company	Relic Technologies Limited
2.	Annual financial statements for the year ended	31 st March 2014
3.	Type of Audit observation	Un-qualified
4.	Frequency of observation	N.A.
5.	To be signed by - Managing Director	

FOR RELIC TECHNOLOGIES LIMITED


BAIJOO RAVAL
DIRECTOR